TORQ RESOURCES

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Torq Announces C$1.25 Million Financing and Loan Extension

Vancouver, British Columbia, Canada – August 20, 2026 – Torq Resources Inc. (TSX-V: TORQ, OTCQB: TRBMF) ("Torq" or the "Company") announces that it is has arranged certain lead investors for a portion of a proposed non-brokered private placement financing to raise not less than C$1.25 million from the sale of at least 25 million Torq equity units priced at $0.05 each ("Units"). Each Unit consists of a common share in Torq's capital ("Shares") plus a three-year warrant ("Warrants") to acquire a Share at a price of C$0.10 per Share (the "Placement"). Completion of the Placement is a condition to a 6-month extension of the Company's C$2.8 million loan owed to 191010 Investments Limited which came due July 11, 2026. The six-month extension will run from completion of the Placement. The consideration for the extension is that the Lender will be granted 56 million one-year warrants exercisable at $0.05 per Share ("Loan Extension Warrants"). Both the Placement and Loan Extension Warrants are subject to TSX Venture Exchange approval.

The Company intends to use the net proceeds from the Placement for general working capital.

The Placement may be completed in multiple tranches and is subject to receipt of executed subscription agreements and funds as well as customary closing conditions, including conditional approval from the TSX Venture Exchange. Completion of the placement is targeted for late August 2026.

In accordance with applicable securities laws, the Units issued under the Placement will be sold to accredited investors or other investors who are exempt from prospectus requirements and will be subject to a four-month hold period in Canada. The Loan Extension Warrants and underlying Shares will also be subject to a four-month hold period in Canada. While the Placement is non-brokered, the Company may pay a cash finder's fee equal to 6.0% of the gross proceeds and issue non-transferrable finder's warrants equal to 6.0% of the number of Units sold under the Placement ("Finders Warrants") to eligible persons who refer participating investors to the Company, where permitted by applicable law and in accordance with the policies of the TSXV. Each finder's warrant will entitle the holder thereof to purchase one common share of the Company at the exercise price of C$0.10 for a period of 36 months from the closing date of the Placement.

Any participation of Torq insiders in the Placement will be subject to exemption from valuation and minority shareholder approval requirements of Multi-lateral Instrument 61-101.

The securities of the Company have not been, nor will they be, registered under the *United States Securities Act of 1933*, as amended, or any state securities laws, and may not be offered or sold in the United States, or to or for the account or benefit of any person in the United States, absent registration or an applicable exemption from the registration requirements. This press release shall not constitute an offer to sell or the solicitation of an offer to buy any common shares in the United States, or in any other jurisdiction in which such offer, solicitation or sale would be unlawful. Resales of Shares, Warrants, Loan

Extension Warrants, Finders Warrants and underlying Shares within the United States will be restricted in accordance with applicable law.

ON BEHALF OF THE BOARD,

Shawn Wallace
CEO & Chair

For further information on Torq Resources, please visit www.torqresources.com or contact the company at (778) 729-0500 or info@torqresources.com.

About Torq Resources

Torq is a Vancouver-based copper and gold exploration company with a portfolio of premium holdings in Chile. The Company is establishing itself as a leader of new exploration in prominent mining belts, guided by responsible, respectful and sustainable practices. The Company was built by a management team with prior success in monetizing exploration assets and its specialized technical team is recognized for their extensive experience working with major mining companies, supported by robust safety standards and technical proficiency. The technical team includes Chile-based geologists with invaluable local expertise and a noteworthy track record for major discovery in the country. Torq is committed to operating at the highest standards of applicable environmental, social and governance practices in the pursuit of a landmark discovery. For more information, visit www.torqresources.com.

Forward Looking Information

This release includes certain statements that may be deemed “forward-looking statements”. Forward-looking information in this release includes statements that relate to the intended completion of the Placement. These statements involve known and unknown risks, uncertainties and other factors which may cause actual results, performance or achievements of the Company to be materially different (either positively or negatively) from any future results, performance or achievements expressed or implied by some of the principal forward-looking statements. See Torq’s Annual Information Form filed April 29, 2024, at www.sedarplus.ca for disclosure of the risks and uncertainties faced in this business.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.