

TORQ RESOURCES

DRILLING DISCOVERIES

in Chile's Most Prolific Mining Belts

TSX.V : TORQ | OTCQB : TRBMF

November 2026

Disclaimer

This document has been prepared by Torq Resources Inc. (the “Company”) to introduce the Company’s mineral exploration projects. Because it is a high-level summary presentation, the information contained herein cannot contain all the information that should be reviewed before making an investment decision.

Summary of Cautionary Notes

- Forward looking statements are inherently uncertain
- Canadian mineral disclosure differs from U.S. mineral disclosure
- See full disclosure records for Torq Resources at **www.sedar.com**

Bryan Atkinson, P.Geo., is the Qualified Person who assumes responsibility for the technical contents of this presentation.



Well-Positioned to Deliver a World-Class Discovery

Santa Cecilia Project – US$48 million JV with Goldfields

MULTIPLE DISCOVERIES MADE

- Immediately adjacent to Newmont/Barrick's Norte Abierto Caspiche project (4th largest undeveloped gold project, globally*), hosting 1.29 Bt @ 0.54 g/t Au and 1.17 Bt @ 0.21% Cu in M&I resources, plus additional inferred[1]
- **Significant expansion of mineralized footprint**: Limited drilling has confirmed three distinct porphyry deposits at Cerro del Medio, Pircas Norte, and Gemelos Norte targets
- **Multiple new porphyry discoveries**: Drilling confirmed two new porphyry systems at Pircas Norte and Gemelos Norte
- **An underexplored district-scale gold-copper system** that remains wide open in multiple directions. Three major undrilled targets identified to date for future exploration.
- **Drilling planned for 2026 under joint venture, utilizing multiple drill rigs**



*Source: The Northern Miner

1. See Barrick Gold Corporation news release dated February 6, 2025

Leveraging In-Country Expertise

MANAGEMENT



Shawn Wallace
Chief Executive Officer & Chair

Over the past 30 years, Mr. Wallace has been instrumental in building numerous high-quality mineral exploration, development and production companies, including co-founding Cayden Resources, which was acquired by Agnico Eagle Mines for $205M.



Oliver Foeste
Chief Financial Officer

Oliver currently holds strategic CFO roles for a select number of private and public companies, and previously held senior management and executive positions in multinational and small capitalization companies listed in both Canada and the United States.



Waldo Cuadra
General Manager, Chile

Formerly held senior management roles at Shell-Billiton, Noranda-Falconbridge, Placer Dome, Newgold and Goldcorp. He played a key role in the acquisition and discovery of the La Fortuna (El Morro) copper-gold deposit, which is now part of the Teck-Newmont joint venture, Nueva Union.

CHILEAN TEAM



Waldo Cuadra
General Manager, Chile

Formerly held senior management roles at Shell-Billiton, Noranda-Falconbridge, Placer Dome, Newgold and Goldcorp. He played a key role in the acquisition and discovery of the La Fortuna (El Morro) copper-gold deposit, which is now part of the Teck-Newmont joint venture, Nueva Union.



Javier Rojas
Exploration Manager, Chile

Mr. Rojas brings over 27 years of experience in copper, gold and silver exploration, project development and mining in Chile, Peru, Bolivia and Mexico. He formerly led the discovery of the Totora copper-gold porphyry in Chile.

DIRECTORS

Shawn Wallace **Carolina Vargas,** MBA **John Eren**

Santa Cecilia – US$48m Joint Venture with Gold Fields for a Gold-Copper Deposit in the Maricunga Belt

Establishing the Foundation for the Discovery of the Next World-class Porphyry Gold-copper Deposit

- **STRATEGIC LOCATION:** Adjacent to Newmont/Barrick's Norte Abierto project, including Caspiche and Cerro Casale: 1.29 Bt @ 0.54 g/t Au and 1.17 Bt @ 0.21% Cu in M&I resources, plus inferred resources[1]
- **LIMITED HISTORICAL WORK:** Oxide-gold drilling occurred in 1988–1990; two 2012 holes later identified a porphyry system.
- **2023 EXPLORATION:** Torq's first program defined seven copper-porphyry targets.
- **FUNDING:** The joint venture covers the next US$48 million.
- OWNERSHIP: Option to acquire 100% (see appendix).



1. See Barrick Gold Corporation news release dated February 6, 2025

Santa Cecilia – The Potential to Expand on a World-Class Gold-Copper Porphyry System

- Drill testing porphyry bodies, located within 1 – 3 km of Newmont/Barrick's Caspiche deposit, which hosts 1.29 Bt @ 0.54 g/t Au and 1.17 Bt @ 0.21% Cu in M&I resources, plus additional inferred[1]
- Recently completed drill program resulted in discoveries at Pircas Norte & Gemelos Norte
- Continue drilling at the Cerro del Medio porphyry target which remains open in all directions

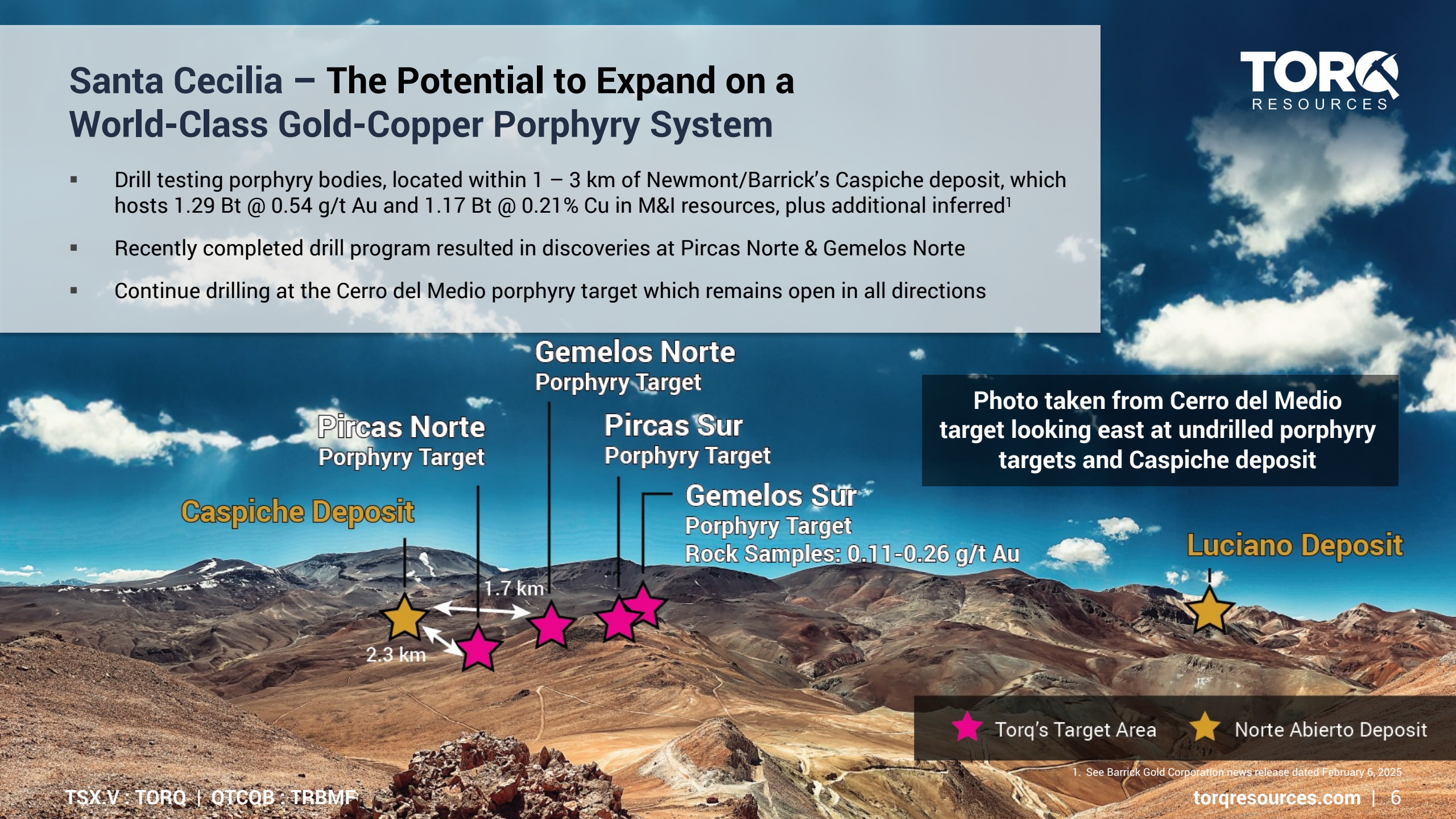
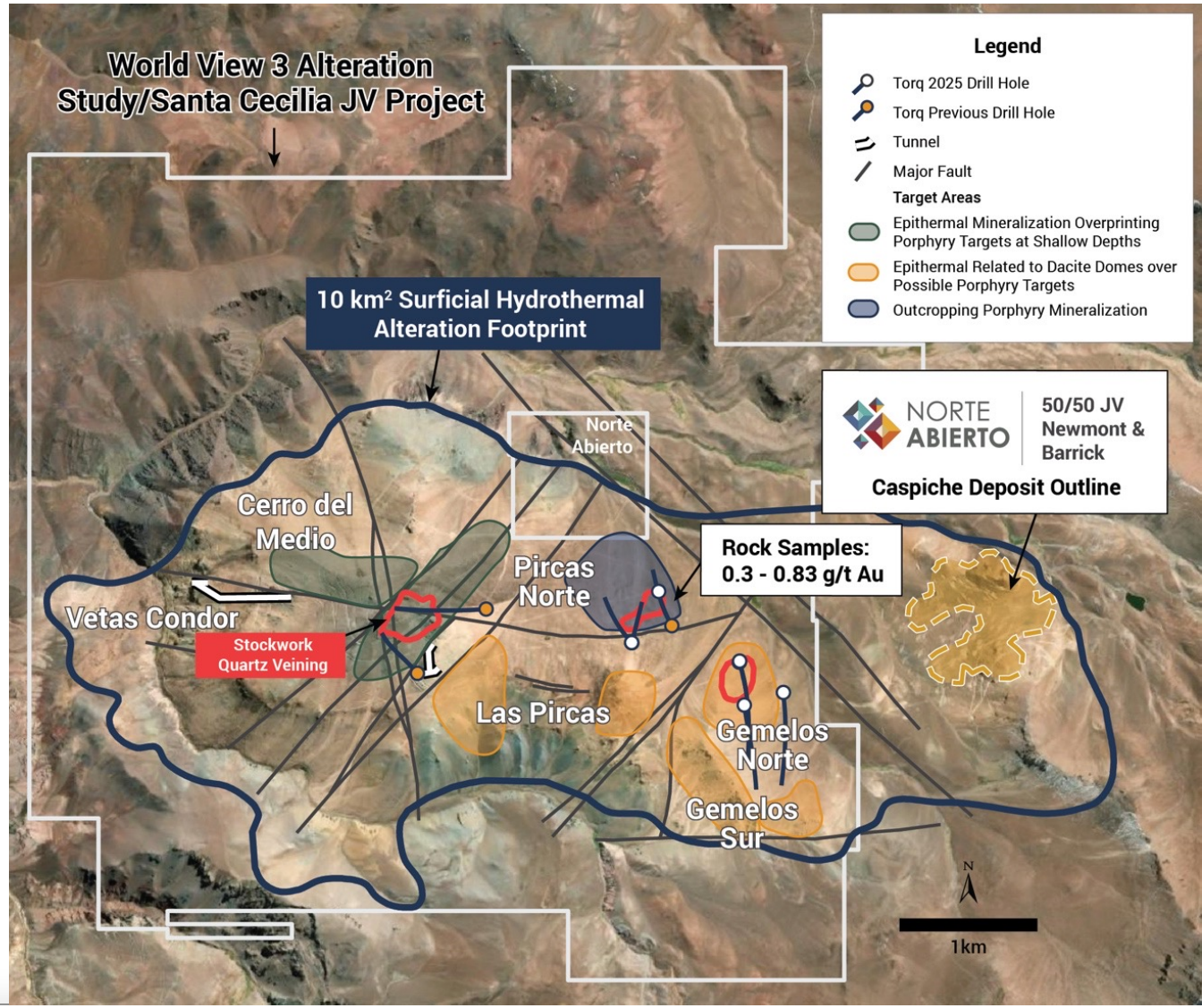


Photo taken from Cerro del Medio target looking east at undrilled porphyry targets and Caspiche deposit

1. See Barrick Gold Corporation news release dated February 6, 2025

Santa Cecilia JV – Multiple Outcropping Porphyry Targets within 1- 3 km of Caspiche Deposit

- Santa Cecilia JV is part of the same 10 km² hydrothermal alteration system as the Caspiche, acquired by Goldcorp in 2017
- Phase I stepped out 700m and intercepted higher-grade gold mineralization (**557 m of 0.38 g/t Au, 0.23% Cu & 56 ppm Mo[2]**) than the 2012 historical intercept (925 m of 0.21 g/t Au, 0.27% Cu & 82 ppm Mo[2]) at **Cerro del Medio**. Torq's mineralized intercept is primarily within wall rock, causative intrusion yet to be discovered.
- Phase II drill program made a new discovery at the **Pircas Norte** target, intercepting **502 m of 0.36 g/t Au & 0.078% Cu[1]** and **120 m of 1.33 g/t Au & 0.096% Cu[1]**
- Phase III drill program: **A new gold copper porphyry discovery** at **Gemelos Norte,** intercepted **652m of 0.42 g/t Au, 0.134% Cu & 61 ppm Mo[1]**; Mineralization extended at depth at the **Pircas Norte target**, intercepting **266m of 0.81 g/t Au & 0.097% Cu & 24 ppm Mo[1]**

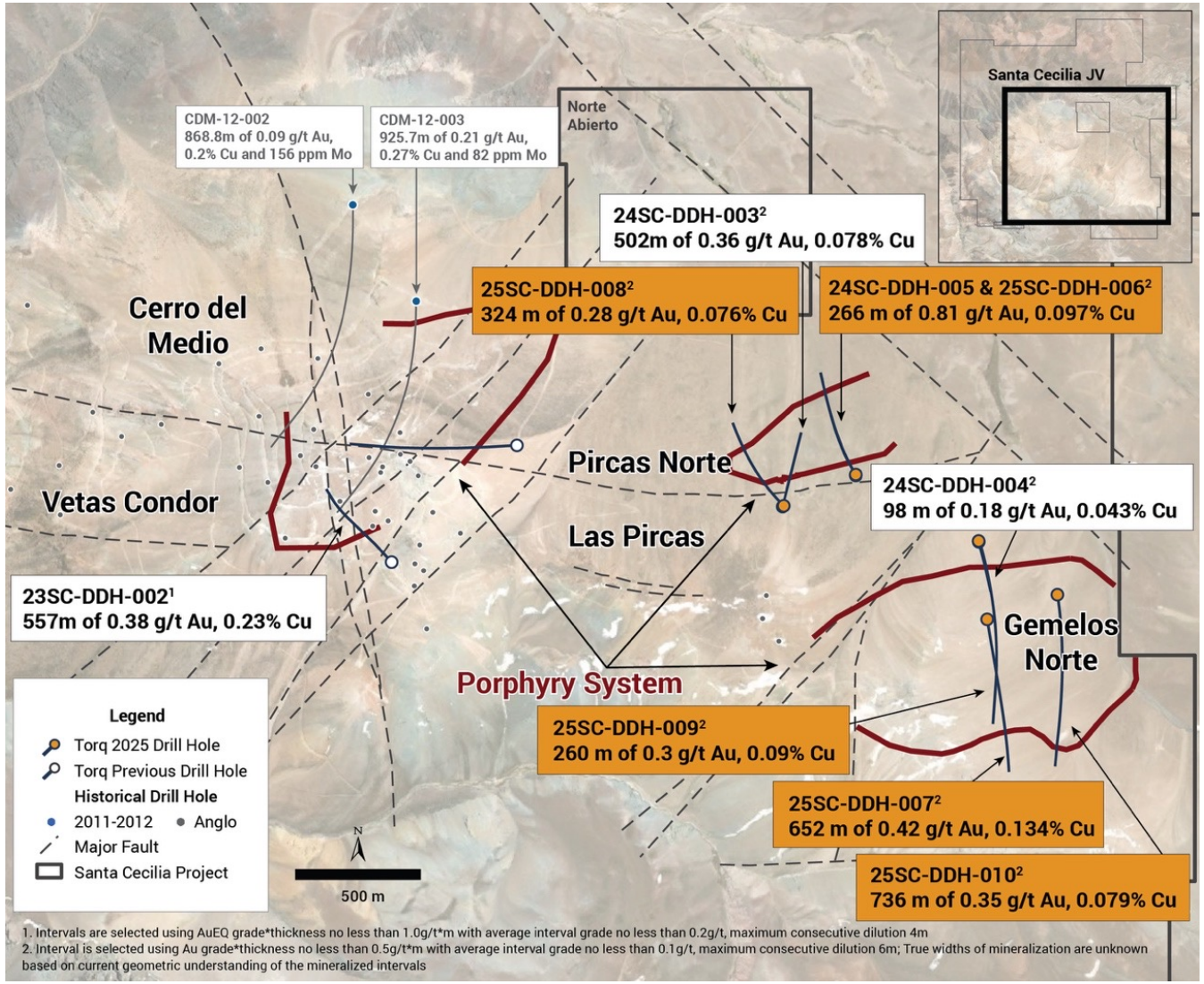


1. Interval is selected using Au grade*thickness no less than 0.5g/t*m with average interval grade no less than 0.1g/t, maximum consecutive dilution 6m; True widths of mineralization are unknown based on current geometric understanding of the mineralized intervals
2. Intervals are selected using AuEQ grade*thickness no less than 1.0g/t*m with average interval grade no less than 0.2g/t, maximum consecutive dilution 4m

Santa Cecilia – Multiple Porphyry Targets

New Discoveries

- Phase III Drilling Campaign: Gold, copper and molybdenum **mineralization now extends approximately 3,500m east–west across the property**
- **Gemelos Norte**: Discovered a new porphyry complex, extending gold, copper and molybdenum mineralization to the eastern limit of the property
- **Pircas Norte**: The first drill hole at the target represents a new discovery of significant gold-copper porphyry mineralization. Phase III drilling extended known gold-copper mineralized zones. **The target remains open in all directions.**
- **Cerro del Medio**: Torq's second drill hole represents a substantial increase in grade from historical intercepts and provides clear vectors to potentially higher-grade causative intrusion

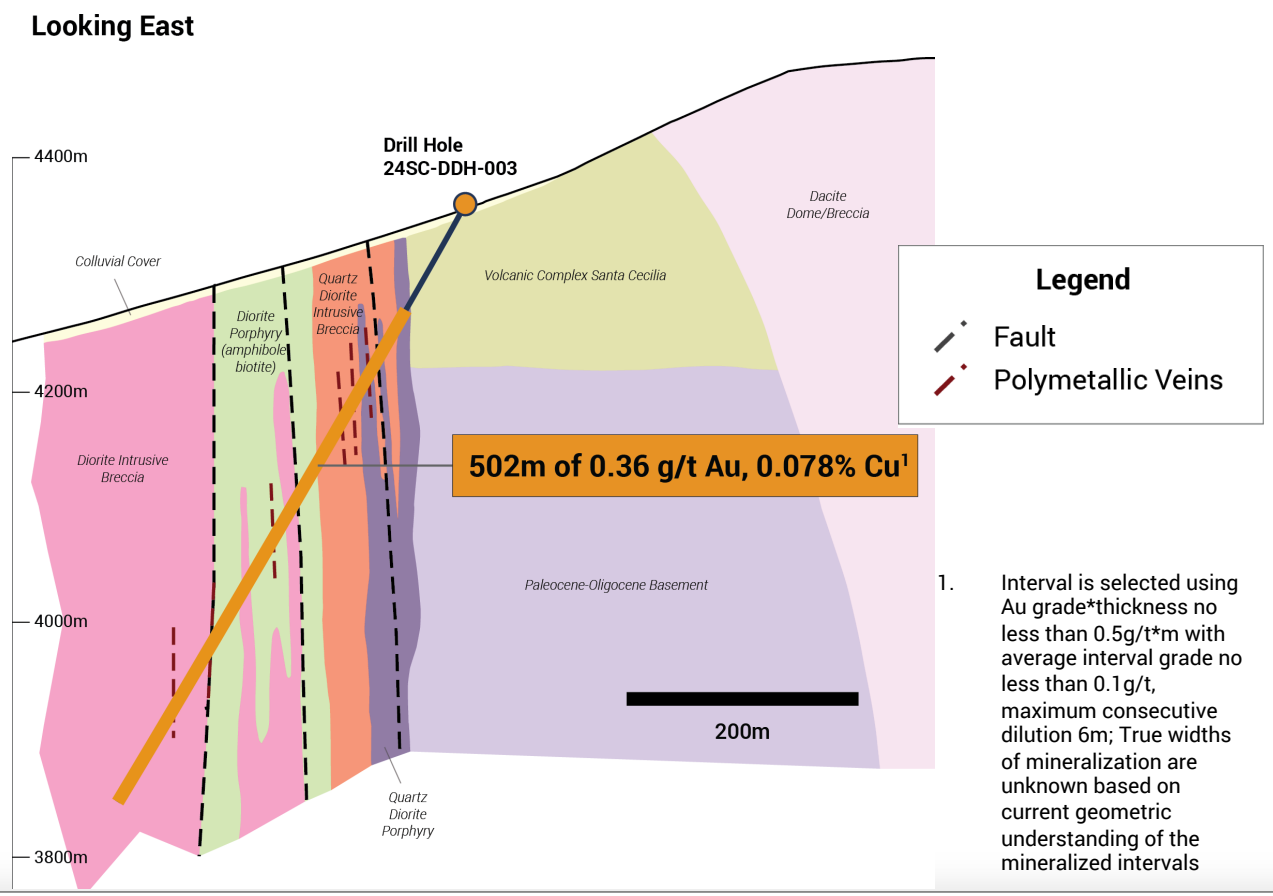


Pircas Norte - Section 24SC-DDH-003, 24SC-DDH-005 & 25SC-DDH-006

24SC-DDH-003

Intersected 502 m of 0.36 g/t Au, 0.078% Cu

- The first drill hole at Pircas Norte ended in mineralized intrusive diorite breccia and the reported intercept remains open

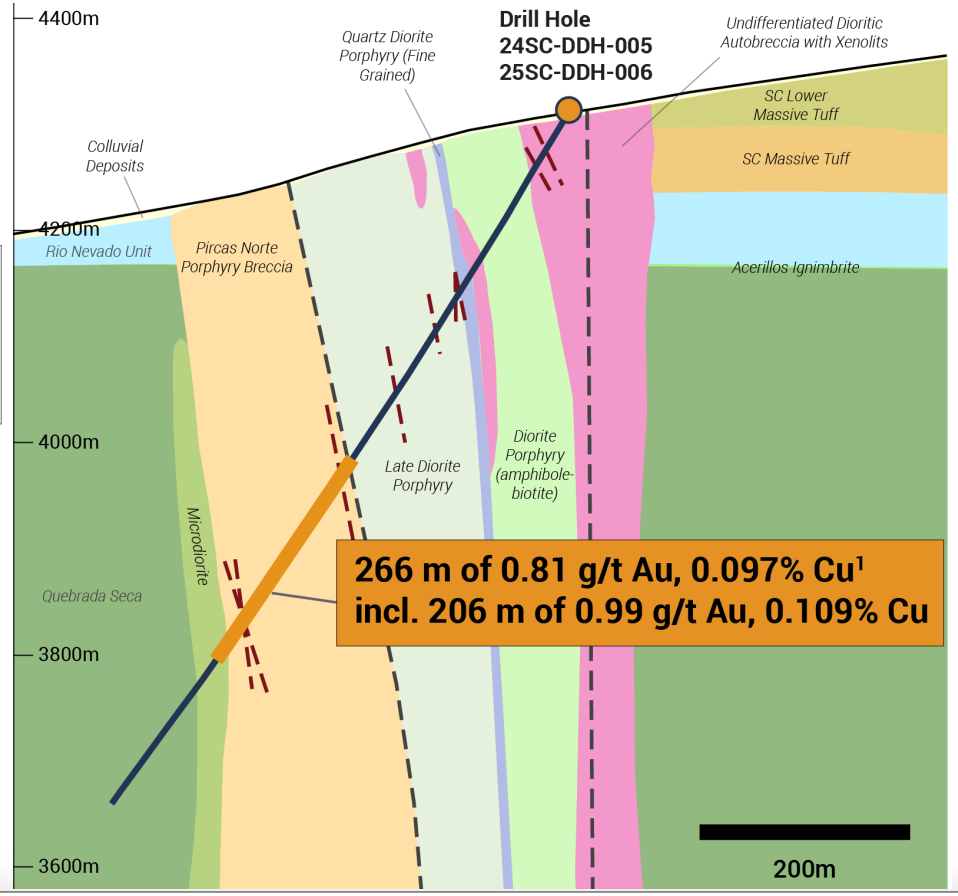


1. Interval is selected using Au grade*thickness no less than 0.5g/t*m with average interval grade no less than 0.1g/t, maximum consecutive dilution 6m; True widths of mineralization are unknown based on current geometric understanding of the mineralized intervals

24SC-DDH-005 & 25SC-DDH-006

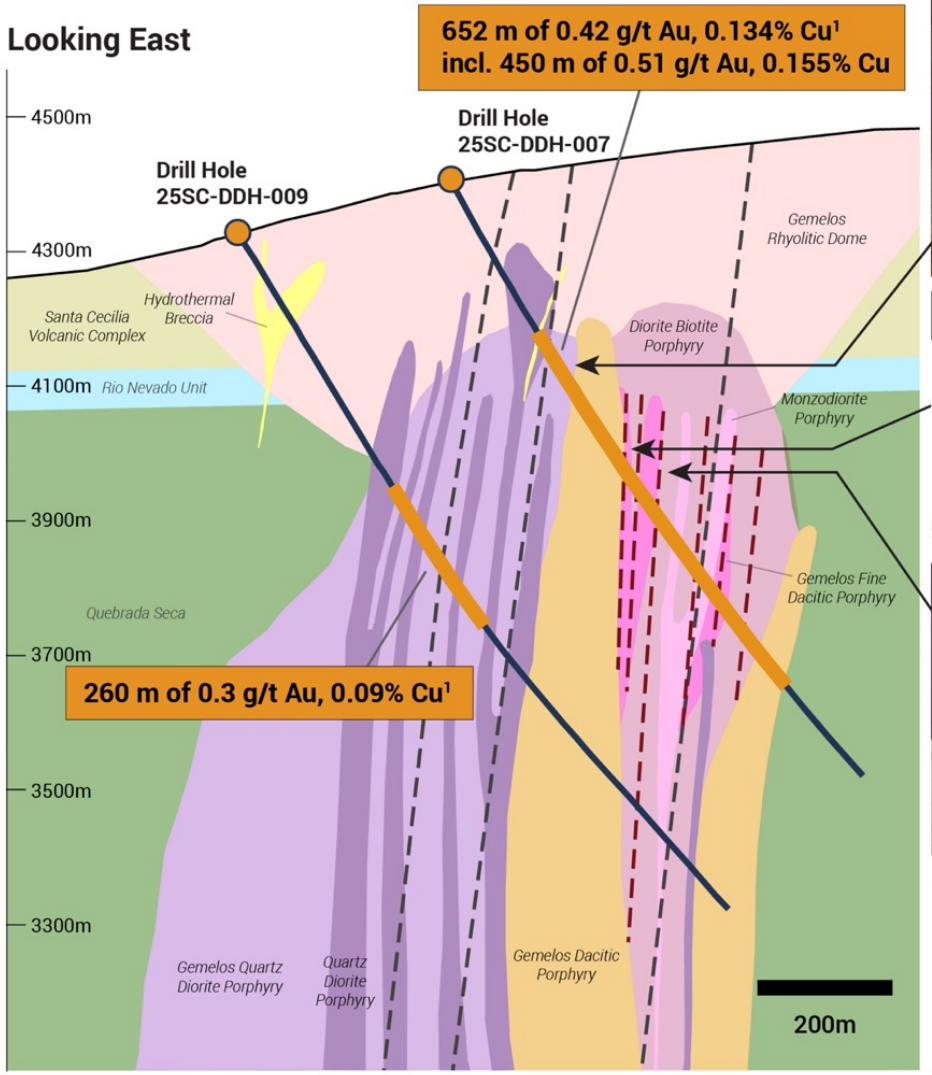
Intersected 266 m of 0.81 g/t Au, 0.097% Cu

- Successfully extended the gold, copper and molybdenum mineralization to the north and west by over 100m



Gemelos Norte – Section 25SC-DDH-007 & 009

- 25SC-DDH-007: Six main porphyry units were intercepted by this drillhole, from inter-mineral to late-mineral pulses
- 25SC-DDH-009: A deeper extension of hole 24SC-DDH-004 drilled in Phase II. Five main porphyry units, from inter-mineral to late-mineral pulses, were identified









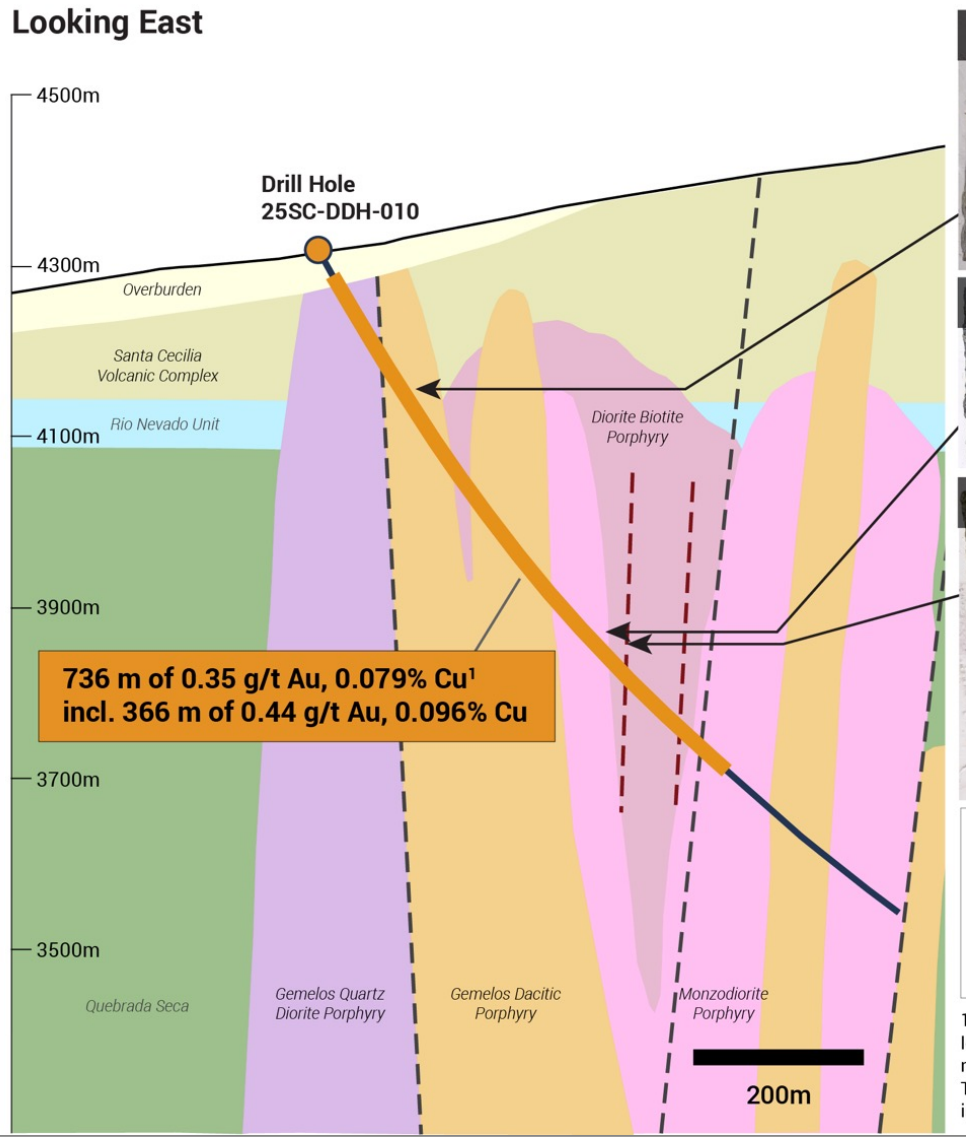
Legend

- Torq 2025 Drill Hole
- Fault
- Polymetallic Veins

1. Main interval is selected using Au grade*thickness no less than 0.5g/t*m with average interval grade no less than 0.1g/t, maximum consecutive dilution 6m; Sub-intervals are selected using Au grade*thickness no less than 1.0g/t*m with average interval grade no less than 0.2g/t, maximum consecutive dilution 4m; True widths of mineralization are unknown based on current geometric understanding of the mineralized intervalson are unknown based on current geometric understanding of the mineralized intervals

Gemelos Norte – Section 25SC-DDH-010

- Drilling intercepted **736m of .35 g/t Au, 0.079% Cu** marking a new porphyry complex extending gold-copper mineralization at Santa Cecilia to the eastern limit of the property









Legend

- Torq 2025 Drill Hole
- Fault
- Polymetallic Veins

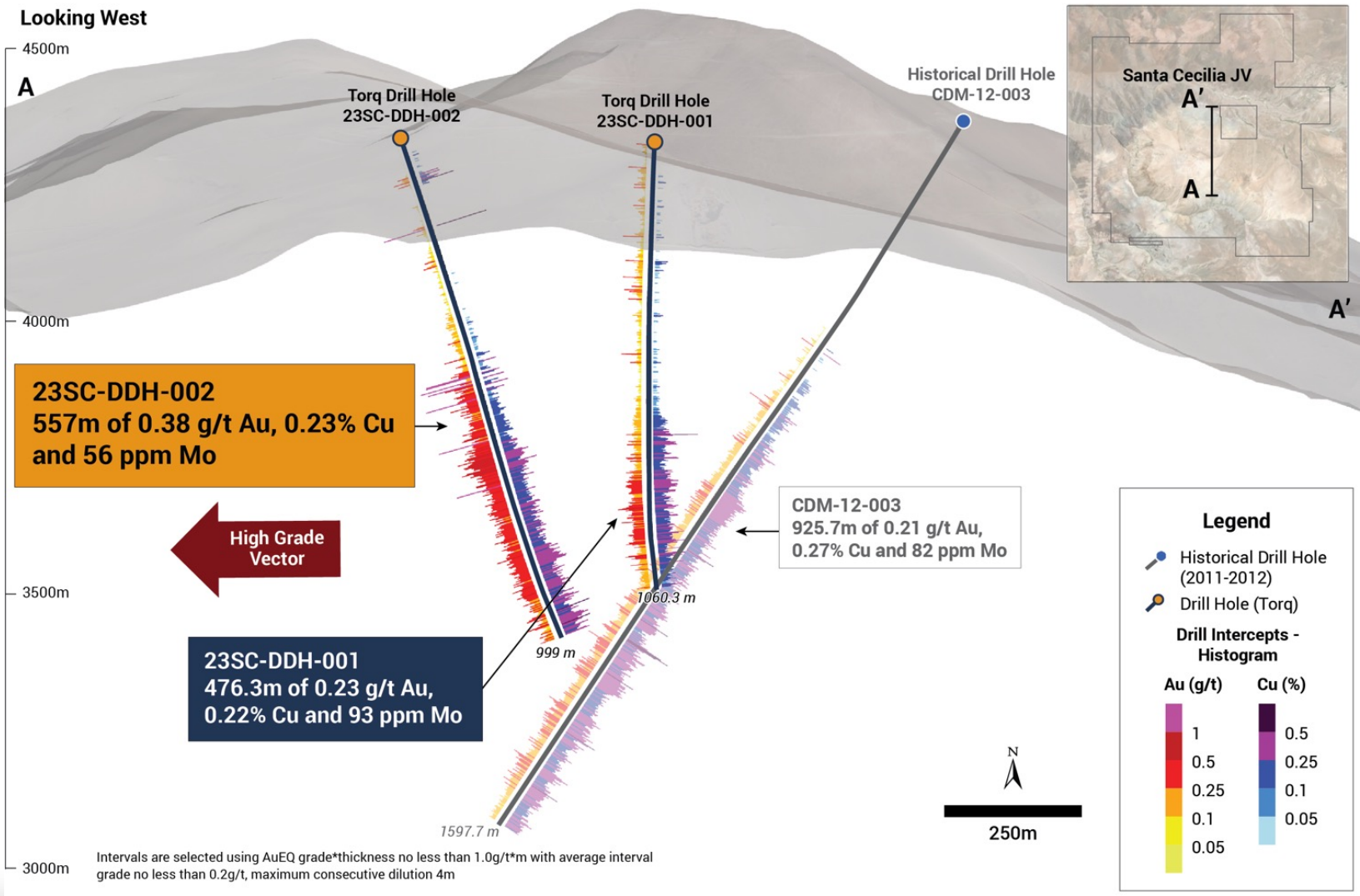
1. Main interval is selected using Au grade*thickness no less than 0.5g/t*m with average interval grade no less than 0.1g/t, maximum consecutive dilution 6m; Sub-intervals are selected using Au grade*thickness no less than 1.0g/t*m with average interval grade no less than 0.2g/t, maximum consecutive dilution 4m; True widths of mineralization are unknown based on current geometric understanding of the mineralized intervalson are unknown based on current geometric understanding of the mineralized intervals

Cerro del Medio Porphyry Target

Zeroing in on the High-Grade Causative Intrusion

Drill hole 23SC-DDH-002 intersected 557 m of 0.38 g/t Au, 0.24% Cu and 60 ppm Mo

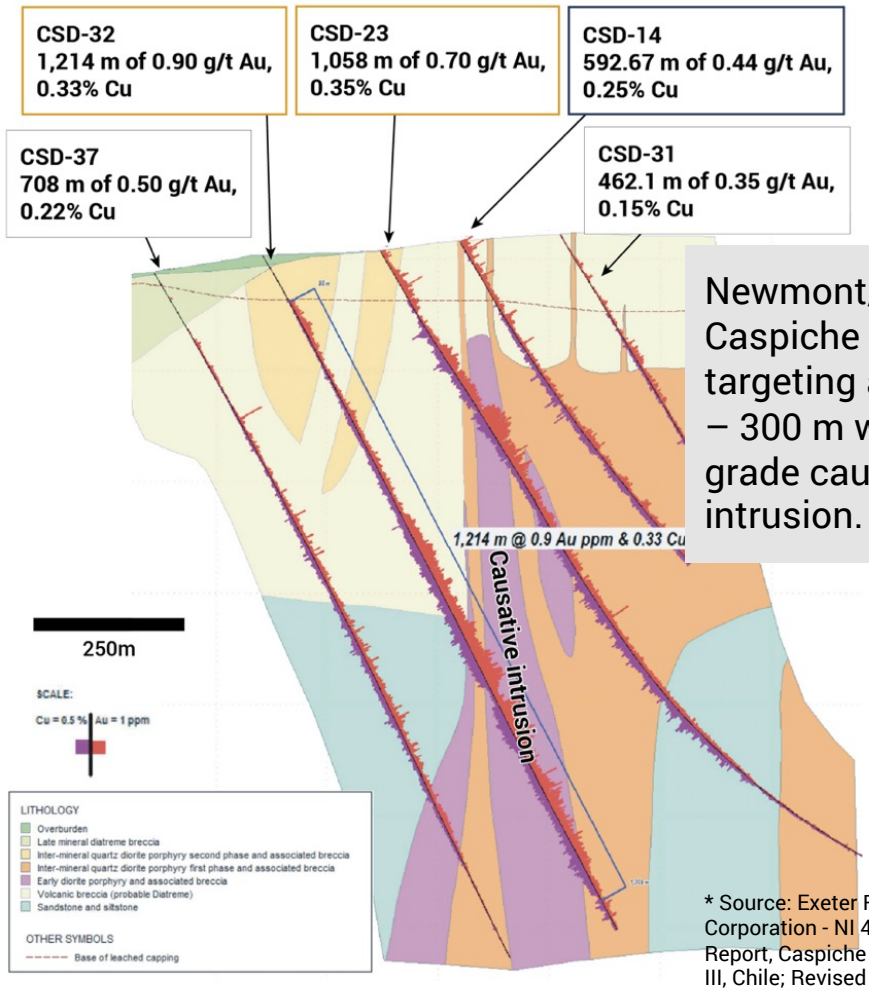
- Torq's drilling demonstrates grade and width of mineralization is increasing to the south and remains open towards a potential causative intrusion
- Higher-grade intercept is open vertically, toward surface and at depth, and laterally
- Analogue to Newmont/Barrick's Caspiche deposit: targeting a 150 m – 300 m wide high-grade causative intrusion



Santa Cecilia – Caspiche Comparison

A Direct Analogue within Same Hydrothermal System

Caspiche Cross-Section*



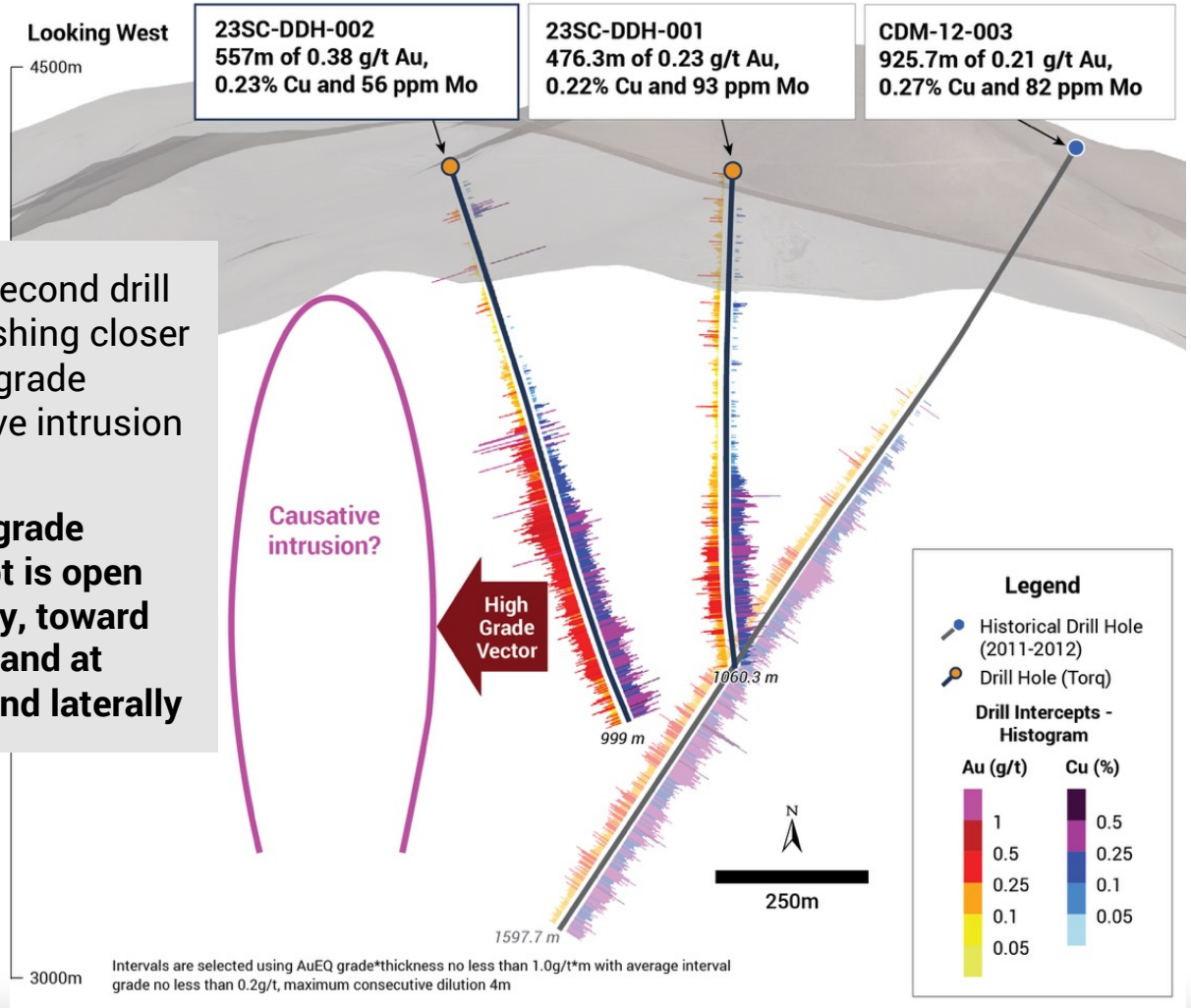
Newmont/Barrick's Caspiche deposit: targeting at 150 m – 300 m wide high-grade causative intrusion.

* Source: Exeter Resource Corporation - NI 43-101 Technical Report, Caspiche Property, Region III, Chile; Revised Date: 19 October 2009

Santa Cecilia Cross-Section

Torq's second drill hole pushing closer to high-grade causative intrusion

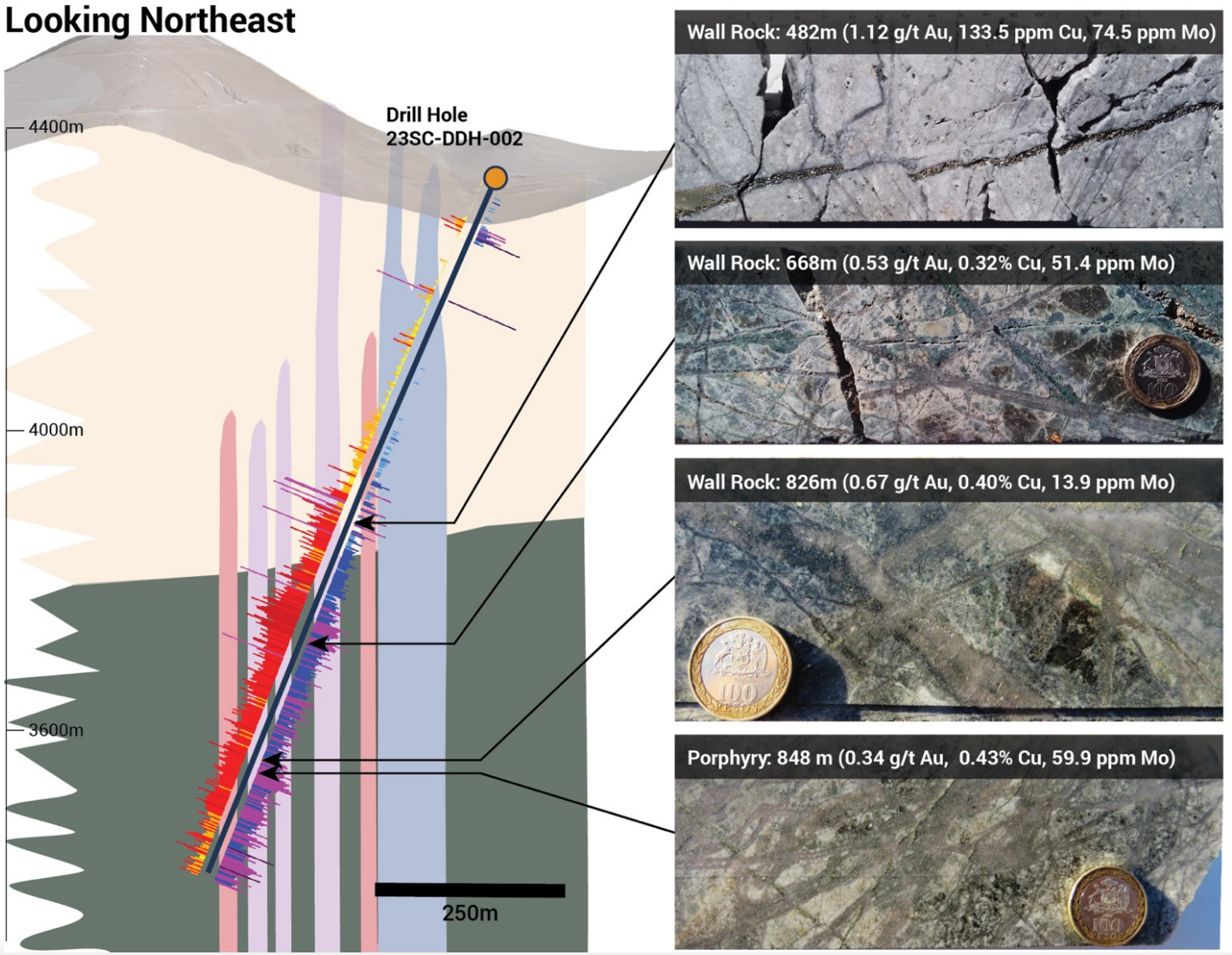
Higher-grade intercept is open vertically, toward surface and at depth, and laterally



Cross-Section from Drill Hole 23SC-DDH-002

Mineralized Interval Primarily within Wall Rock with Isolated Porphyry Dykes

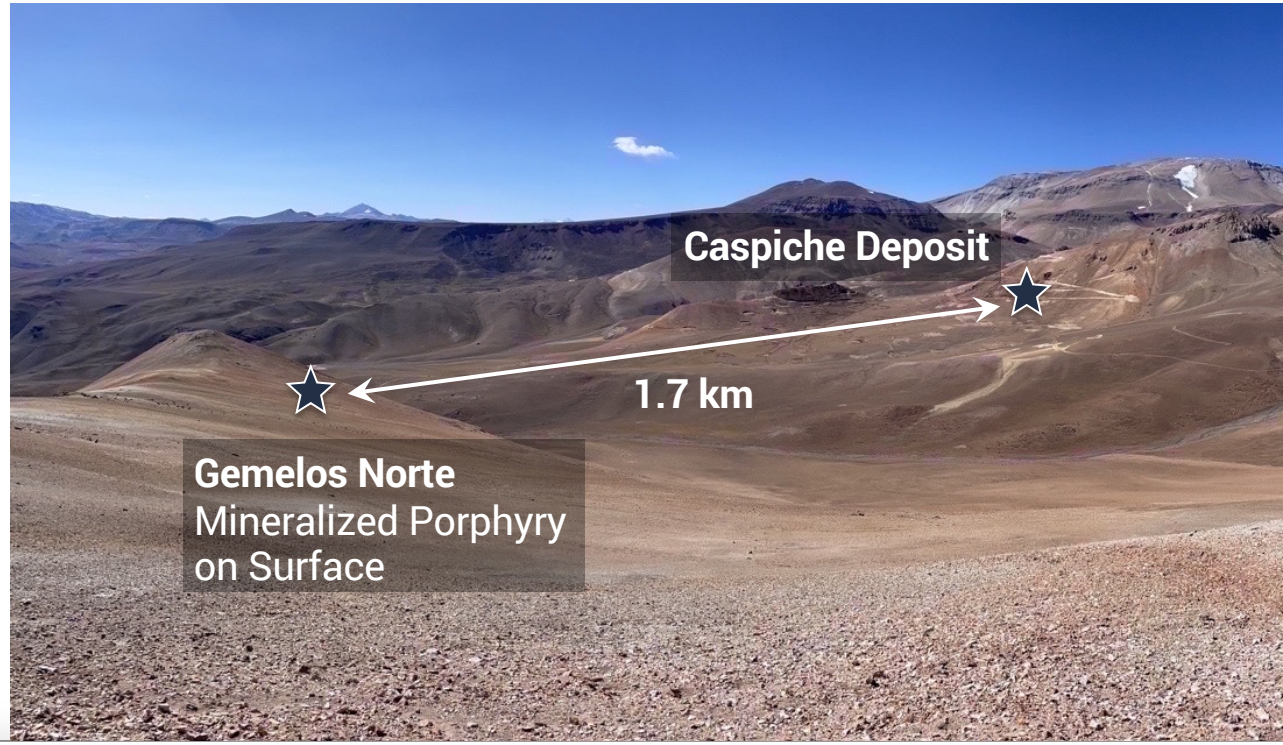
- Simplified cross-section showing geological units and typical textures of mineralization from the mineralized intercept



Santa Cecilia – Key Takeaways

- 42 Million USD remaining to be spent on drilling as part of the JV
- Three distinct porphyry discoveries in less than 10 drill holes at Santa Cecilia
- The next phase of drilling for the joint venture is being planned for late summer 2026
- Additional mineralized porphyry targets will be drilled in 2026 program within 1.6 to 4 km of the Caspiche deposit





Key Opportunities and Catalysts

Santa Cecilia – Discovery Underway

- Joint Venture with Gold Fields: Gold Fields can earn up to a 75% indirect interest by funding up to US$48 million over 6 years
- World-class gold-copper porphyry discovery potential adjacent to Norte Abierto (Newmont/Barrick)
- Multiple undrilled porphyry targets with surface geological - geochemical or geophysical potential within the Santa Cecilia property
- Drilling to commence in late summer 2026 with two rigs



Drilling at Santa Cecilia – Cerro del Medio Target
Torq intersected 557 m of 0.38 g/t Au, 0.23% Cu and 56 ppm Mo

* Intervals are selected using AuEQ grade*thickness no less than 1.0g/t*m with average interval grade no less than 0.2g/t, maximum consecutive dilution 4m

Capital Structure, Ownership & Performance

Capitalization (as of November 24, 2026)

SHARES OUTSTANDING
230,483,290

OPTIONS OUTSTANDING
10,840,000
(Avg. Price: $0.14)

WARRANTS OUTSTANDING
166,657,893
17,528,600 @ $0.3 Exp. Jan 4, 2027;
25,152,633 @ $0.12 Exp. Jun 6, 2027;
19,619,394 @ $0.12 Exp. Jun 6, 2027;
5,678,260 @ $0.3 Exp. Jan 4, 2029;
34,003,824 @ $0.1 Exp. Sep 16, 2029;
594,000 @ $0.1 Exp. Sep 16, 2029;
8,081,182 @ $0.1 Exp. Sep 16, 2029;
56,000,000 @ $0.05 Exp. Sep 16, 2027

FULLY DILUTED
407,981,183

High Management & Director Ownership (~12%)
Keeping management aligned with stakeholders

Loyal Investor Base
Providing stability and continued support

Key Investments
From industry-leading mining professionals

Corporate Endorsement:

Gold Fields

- **$15M at $1.00** (15.05% ownership)
  closed Sept. 15, 2022
- **$1.3M at $0.23** (increased to 15.47% ownership)
  closed Jan 4, 2024
- $48M USD to earn a 75% interest in Santa Cecilia



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Appendix

Santa Cecilia Ownership

Santa Cecilia Ownership

The Company acquired the rights to explore the Santa Cecilia project via an option agreement, under which the Company can acquire 100% interest in the project, subject to net smelter return (NSR) royalties, through cash payments as follows:

Due Date	Cash Payments (USD)
October 21, 2021	$100,000 (paid)
October 21, 2022	$300,000 (paid)
October 21, 2024	$600,000 (paid)
October 21, 2025	$1,000,000 (Funded by Gold Fields)
October 21, 2026	$3,000,000 (Funded by Gold Fields)
October 21, 2027	$5,000,000 (Funded by Gold Fields)
October 21, 2028	$15,000,000 (Funded by Gold Fields)
Total	**$25,000,000**

Joint Venture with Gold Fields

- Gold Fields can earn up to a 75% indirect interest by funding up to USD$48 million over 6 years
- The deal structure includes: a committed minimum spend of USD$6 million to earn an initial 10% interest, followed by the option to earn up to 51% interest by funding USD$18 million within 30 months, and a final option to reach 75% by funding an additional USD$30 million in the following 42 months.

The Company has also committed to the following work expenditures, which are scheduled from the date it has obtained the necessary permits to start its exploration campaigns, including the authorization from the indigenous community located in the area of interest:

Within 12, 24 and 36 months from obtaining permits, which occurred Oct. 21, 2022	Work expenditures (USD)
October 20, 2023	$3,000,000 (completed)
October 21, 2024	$4,500,000 (completed)
October 21, 2025	$8,000,000 (completed)
Total	**$15,500,000**

The option agreements each include a NSR of 3%, half of which is buyable once the option is executed for a variable price based on the fair value of the project by mutual agreement between the parties.