



DRILLING DISCOVERIES

in Chile's Most Prolific Mining Belts

TSX.V : **TORQ** | OTCQB : **TRBMF**

January 2026



Disclaimer



This document has been prepared by Torq Resources Inc. (the “Company”) to introduce the Company’s mineral exploration projects. Because it is a high-level summary presentation, the information contained herein cannot contain all the information that should be reviewed before making an investment decision.

Summary of Cautionary Notes

- Forward looking statements are inherently uncertain
- Canadian mineral disclosure differs from U.S. mineral disclosure
- See full disclosure records for Torq Resources at www.sedar.com

Bryan Atkinson, P.Geo., is the Qualified Person who assumes responsibility for the technical contents of this presentation.





Well-Positioned to Deliver a World-Class Discovery



Santa Cecilia Project – US\$48 million JV with Goldfields

MULTIPLE DISCOVERIES MADE

- Immediately adjacent to Newmont/Barrick's Norte Abierto Caspiche project (4th largest undeveloped gold project, globally*), hosting 1.29 Bt @ 0.54 g/t Au and 1.17 Bt @ 0.21% Cu in M&I resources, plus additional inferred¹
- **Significant expansion of mineralized footprint:** Limited drilling has confirmed three distinct porphyry deposits at Cerro del Medio, Pircas Norte, and Gemelos Norte targets
- **Multiple new porphyry discoveries:** Drilling confirmed two new porphyry systems at Pircas Norte and Gemelos Norte
- **An underexplored district-scale gold-copper system** that remains wide open in multiple directions. Three major undrilled targets identified to date for future exploration.
- Extensive drilling planned for 2025–2026 under joint venture, utilizing multiple drill rigs



*Source: The Northern Miner

1. See Barrick Gold Corporation news release dated February 6, 2025



Leveraging In-Country Expertise



MANAGEMENT



Shawn Wallace

Chief Executive Officer & Chair

Over the past 30 years, Mr. Wallace has been instrumental in building numerous high-quality mineral exploration, development and production companies, including co-founding Cayden Resources, which was acquired by Agnico Eagle Mines for \$205M.



Oliver Foeste

Chief Financial Officer

Oliver currently holds strategic CFO roles for a select number of private and public companies, and previously held senior management and executive positions in multinational and small capitalization companies listed in both Canada and the United States.



Waldo Cuadra

General Manager, Chile

Formerly held senior management roles at Shell-Billiton, Noranda-Falconbridge, Placer Dome, Newgold and Goldcorp. He played a key role in the acquisition and discovery of the La Fortuna (El Morro) copper-gold deposit, which is now part of the Teck-Newmont joint venture, Nueva Union.



Waldo Cuadra

General Manager, Chile

Formerly held senior management roles at Shell-Billiton, Noranda-Falconbridge, Placer Dome, Newgold and Goldcorp. He played a key role in the acquisition and discovery of the La Fortuna (El Morro) copper-gold deposit, which is now part of the Teck-Newmont joint venture, Nueva Union.



Javier Rojas

Exploration Manager, Chile

Mr. Rojas brings over 27 years of experience in copper, gold and silver exploration, project development and mining in Chile, Peru, Bolivia and Mexico. He formerly led the discovery of the Titora copper-gold porphyry in Chile.



Piotr Paleczek

Principal Geologist, Chile

Formerly held senior exploration roles with LAC Minerals, Barrick, Noranda-Falconbridge and Xstrata. Mr. Paleczek played a key role in the discovery of La Fortuna (El Morro), which is now part of the Teck-Newmont joint venture, Nueva Union, and he also participated in the West Wall discovery, now held by Anglo American. He has significant experience in exploring within the El Tambo District and the Pascua Lama (El Indio Belt).

DIRECTORS

Shawn Wallace

Carolina Vargas, MBA

Michael Kosowan, M.A.Sc. (Mining), P.Eng.

Marie-Hélène Turgeon, P.Geo., ICD.D

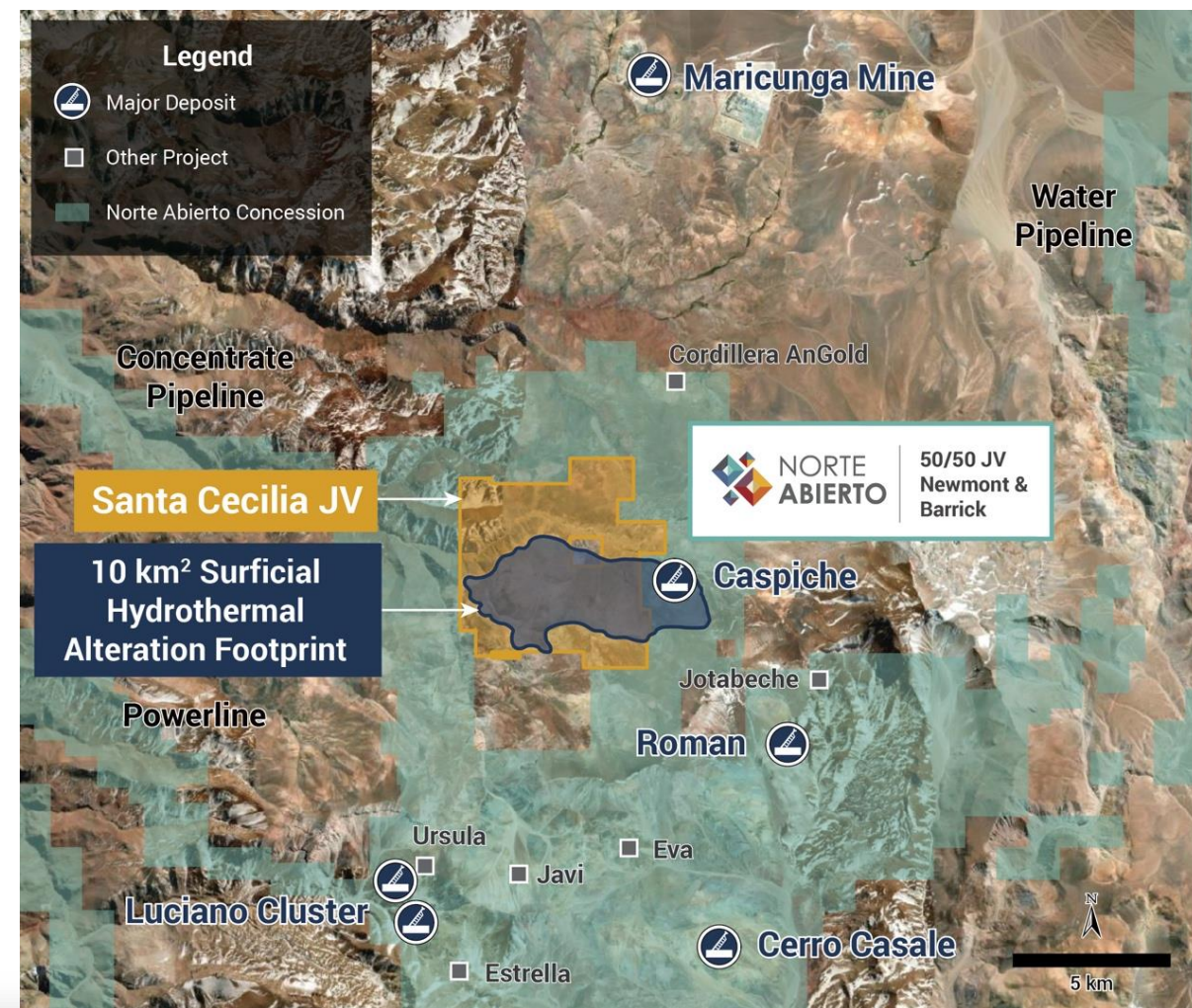


Santa Cecilia – US\$48m Joint Venture with Gold Fields for a Gold-Copper Deposit in the Maricunga Belt

Establishing the Foundation for the Discovery of the Next World-class Porphyry Gold-copper Deposit

- **ADVANTAGEOUS LOCATION:** Surrounded by the world-class Newmont/Barrick Norte Abierto project, which primarily consists of the Caspiche and Cerro Casale deposit, estimated to contain 1.29 Bt @ 0.54 g/t Au and 1.17 Bt @ 0.21% Cu in measured and indicated resources, with additional inferred resources¹
- **MINIMAL HISTORICAL WORK:** 1988-1990 drilling for oxide gold, then dormant for 22 years until 2012 when two drill holes defined an underlying porphyry system
- **GOLD & COPPER RESULTS:** Torq completed its inaugural drill program in 2023 & defined 7 copper porphyry targets through surface exploration
- **Financed** via Joint Venture for next US\$48 million
- Option to own 100% interest (see appendix)

1. See Barrick Gold Corporation news release dated February 6, 2025



Santa Cecilia – The Potential to Expand on a World-Class Gold-Copper Porphyry System

- Drill testing porphyry bodies, located within 1 – 3 km of Newmont/Barrick's Caspiche deposit, which hosts 1.29 Bt @ 0.54 g/t Au and 1.17 Bt @ 0.21% Cu in M&I resources, plus additional inferred¹
- Recently completed drill program resulted in discoveries at Pircas Norte & Gemelos Norte
- Continue drilling at the Cerro del Medio porphyry target which remains open in all directions

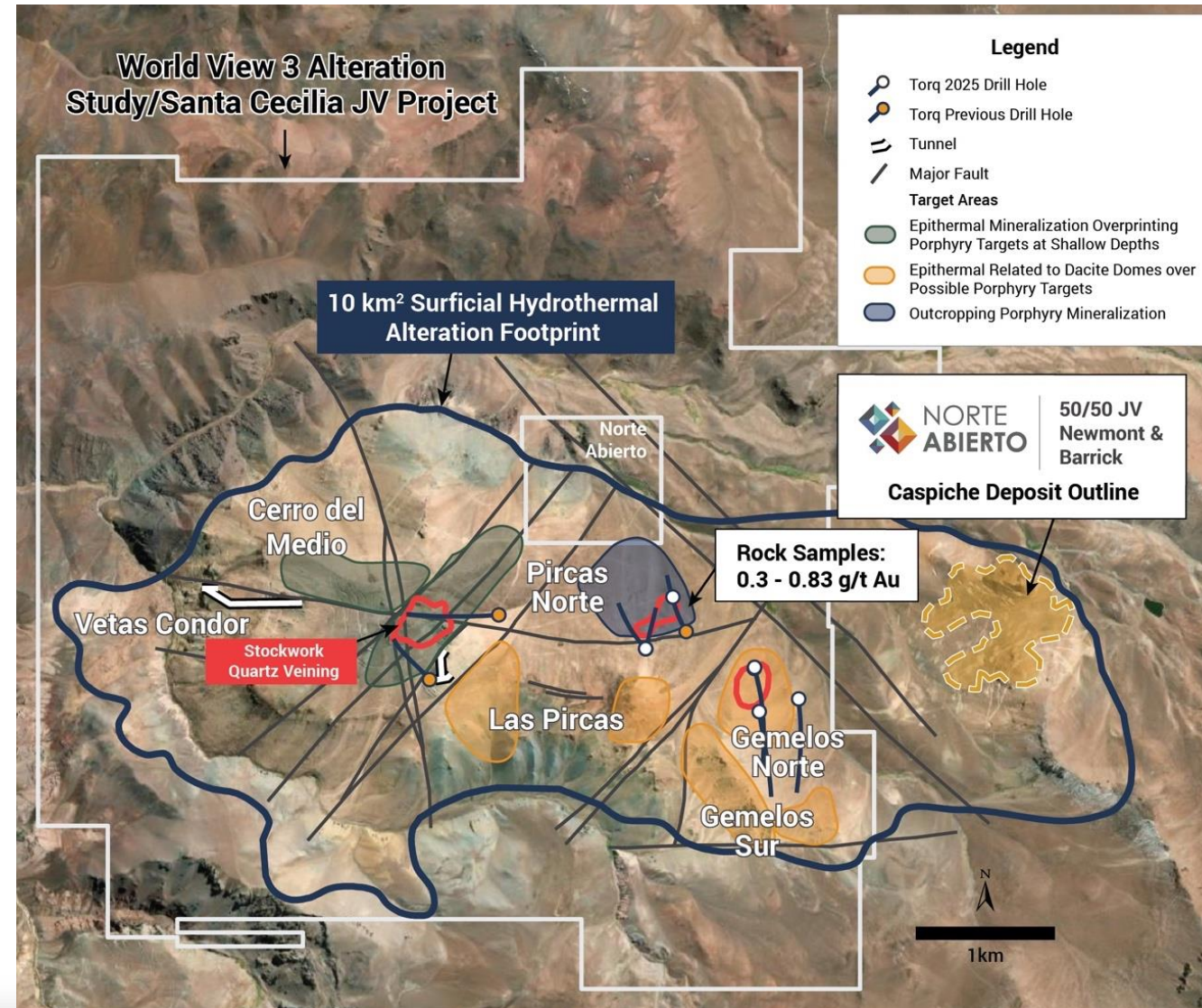




Santa Cecilia JV – Multiple Outcropping Porphyry Targets within 1- 3 km of Caspiche Deposit

- Santa Cecilia JV is part of the same 10 km² hydrothermal alteration system as the Caspiche, acquired by Goldcorp in 2017
- Phase I stepped out 700m and intercepted higher-grade gold mineralization (**557 m of 0.38 g/t Au, 0.23% Cu & 56 ppm Mo²**) than the 2012 historical intercept (925 m of 0.21 g/t Au, 0.27% Cu & 82 ppm Mo²) at **Cerro del Medio**. Torq's mineralized intercept is primarily within wall rock, causative intrusion yet to be discovered.
- Phase II drill program made a new discovery at the **Pircas Norte** target, intercepting **502 m of 0.36 g/t Au & 0.078% Cu¹** and **120 m of 1.33 g/t Au & 0.096% Cu¹**
- Phase III drill program: **A new gold copper porphyry discovery at Gemelos Norte**, intercepted **652m of 0.42 g/t Au, 0.134% Cu & 61 ppm Mo¹**; Mineralization extended at depth at the **Pircas Norte** target, intercepting **266m of 0.81 g/t Au & 0.097% Cu & 24 ppm Mo¹**

1. Interval is selected using Au grade*thickness no less than 0.5g/t*m with average interval grade no less than 0.1g/t, maximum consecutive dilution 6m; True widths of mineralization are unknown based on current geometric understanding of the mineralized intervals
2. Intervals are selected using AuEQ grade*thickness no less than 1.0g/t*m with average interval grade no less than 0.2g/t, maximum consecutive dilution 4m



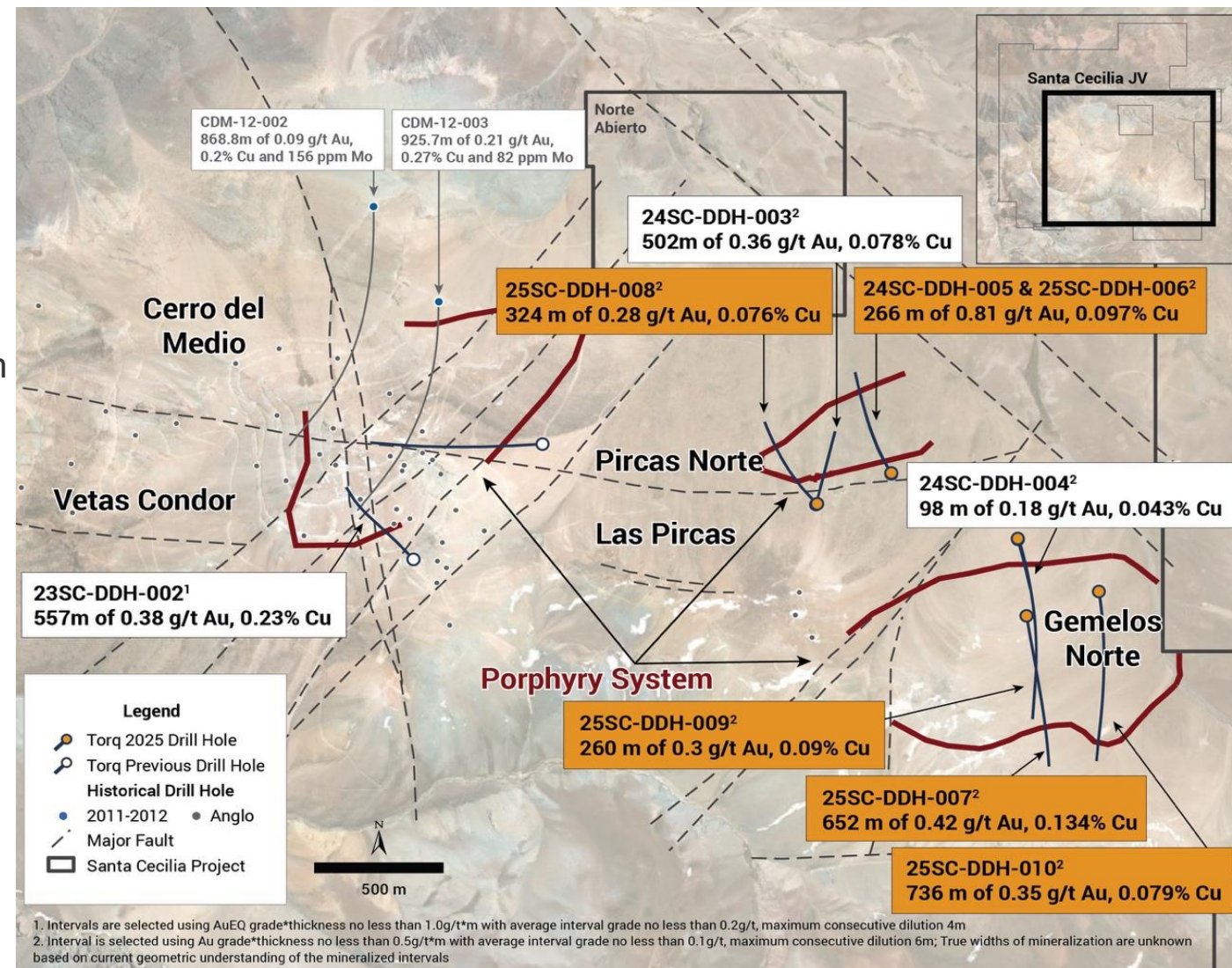


Santa Cecilia – Multiple Porphyry Targets

New Discoveries



- Phase III Drilling Campaign: Gold, copper and molybdenum **mineralization now extends approximately 3,500m east-west across the property**
- Gemelos Norte:** Discovered a new porphyry complex, extending gold, copper and molybdenum mineralization to the eastern limit of the property
- Pircas Norte:** The first drill hole at the target represents a new discovery of significant gold-copper porphyry mineralization. Phase III drilling extended known gold-copper mineralized zones. **The target remains open in all directions.**
- Cerro del Medio:** Torq's second drill hole represents a substantial increase in grade from historical intercepts and provides clear vectors to potentially higher-grade causative intrusion





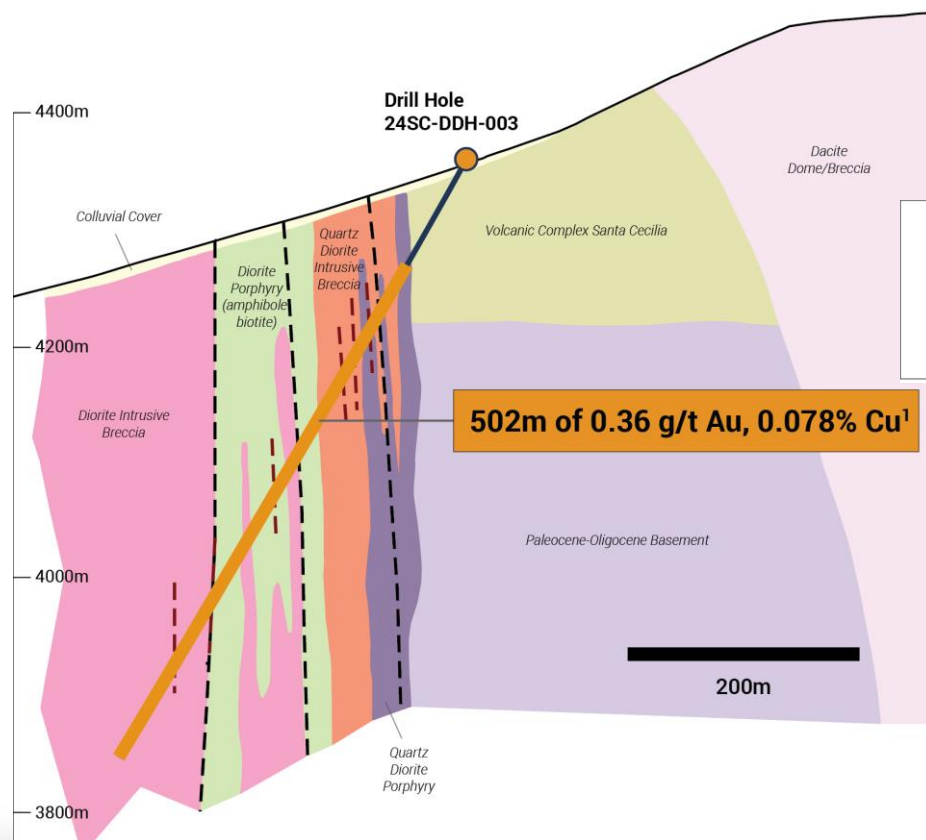
Pircas Norte - Section 24SC-DDH-003, 24SC-DDH-005 & 25SC-DDH-006

24SC-DDH-003

Intersected 502 m of 0.36 g/t Au, 0.078% Cu

- The first drill hole at Pircas Norte ended in mineralized intrusive diorite breccia and the reported intercept remains open

Looking East



Legend

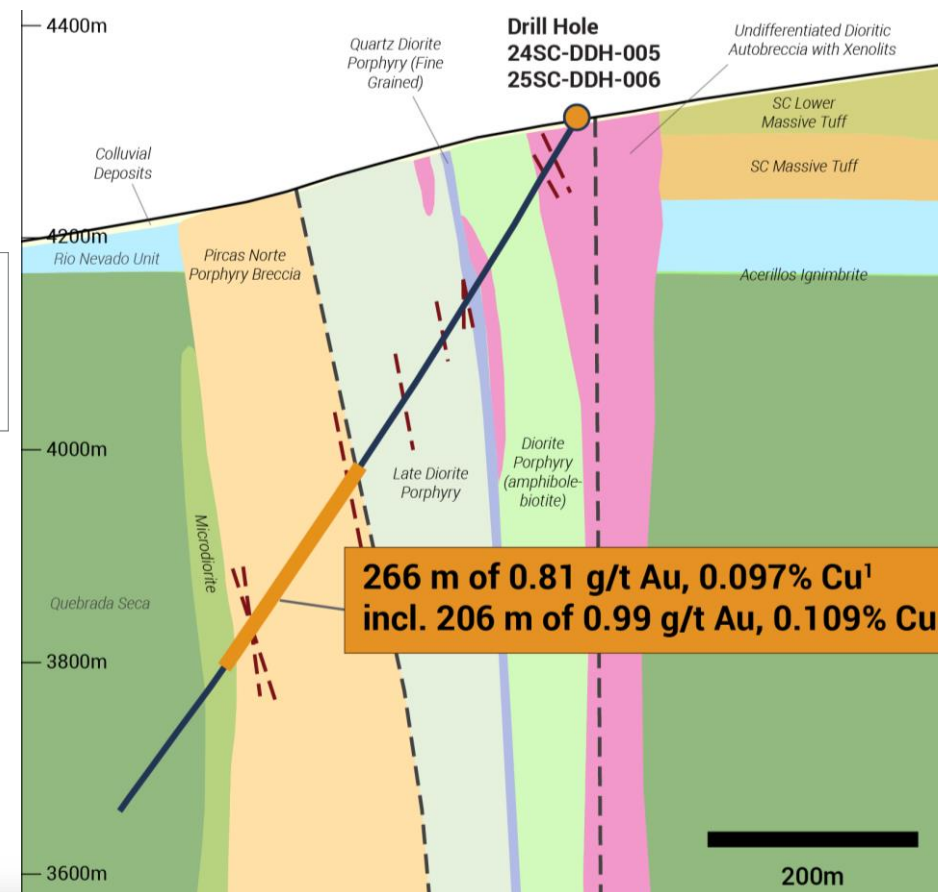
- Fault
- Polymetallic Veins

- Interval is selected using Au grade*thickness no less than 0.5g/t*m with average interval grade no less than 0.1g/t, maximum consecutive dilution 6m; True widths of mineralization are unknown based on current geometric understanding of the mineralized intervals

24SC-DDH-005 & 25SC-DDH-006

Intersected 266 m of 0.81 g/t Au, 0.097% Cu

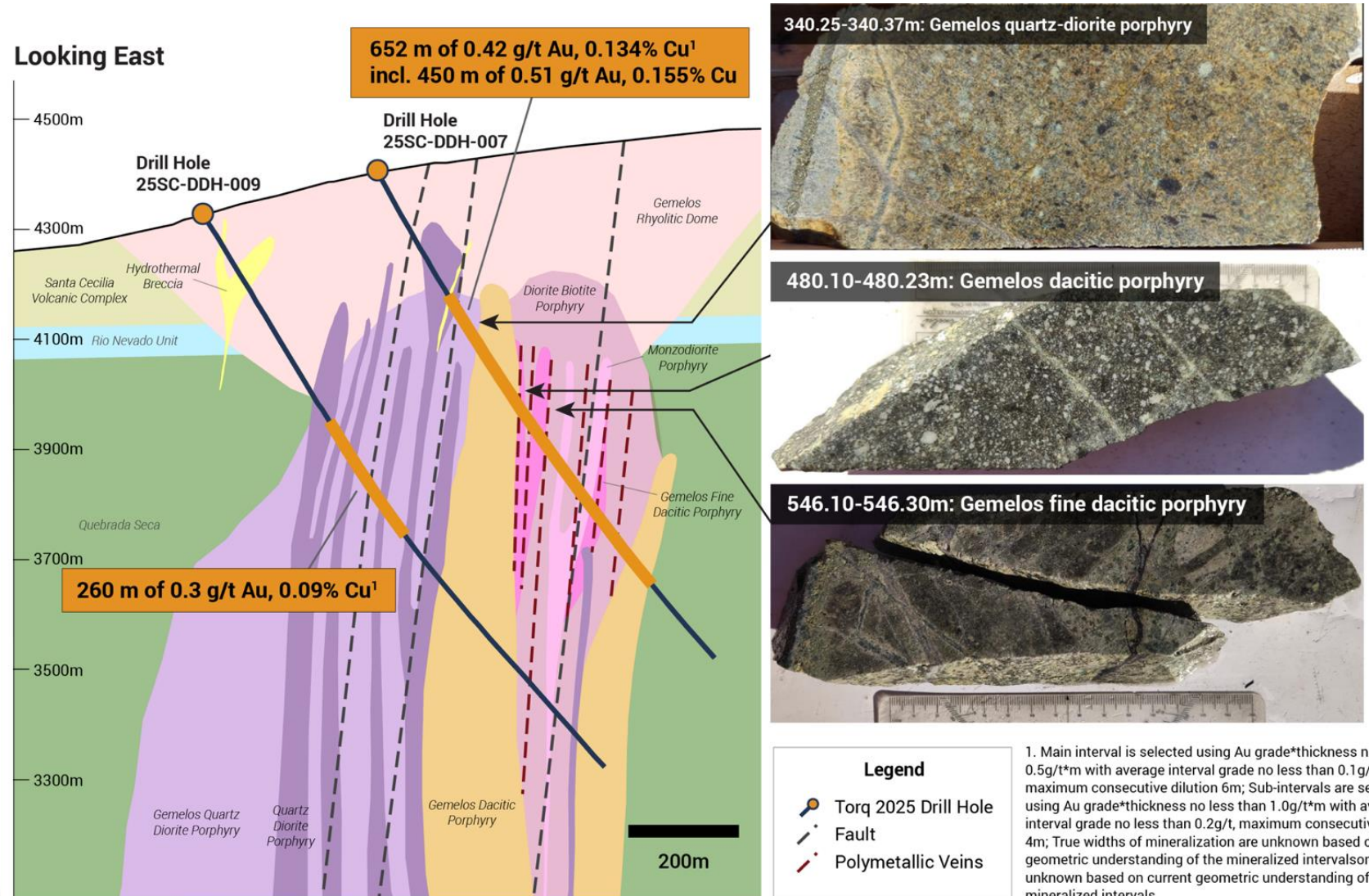
- Successfully extended the gold, copper and molybdenum mineralization to the north and west by over 100m





Gemelos Norte – Section 25SC-DDH-007 & 009

- 25SC-DDH-007: Six main porphyry units were intercepted by this drillhole, from inter-mineral to late-mineral pulses
- 25SC-DDH-009: A deeper extension of hole 24SC-DDH-004 drilled in Phase II. Five main porphyry units, from inter-mineral to late-mineral pulses, were identified

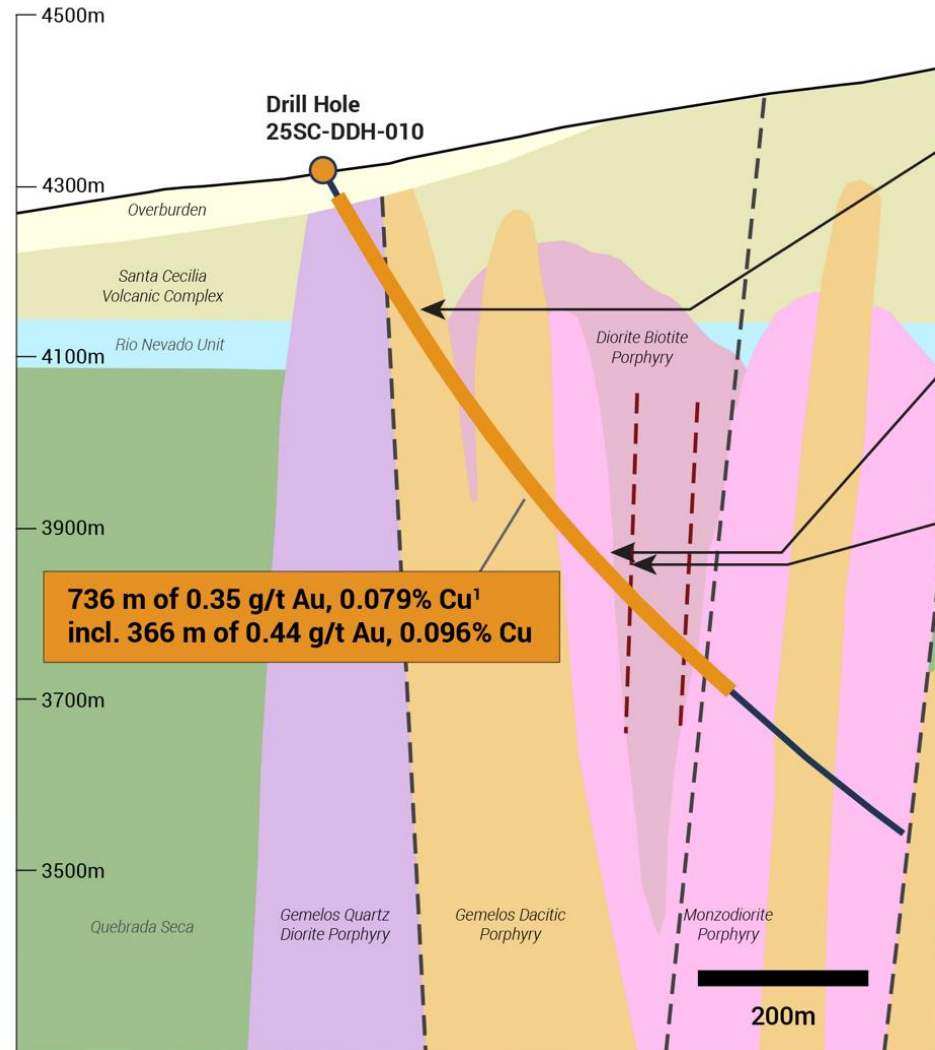




Gemelos Norte – Section 25SC-DDH-010

- Drilling intercepted **736m of .35 g/t Au, 0.079% Cu** marking a new porphyry complex extending gold-copper mineralization at Santa Cecilia to the eastern limit of the property

Looking East



Legend

- Torq 2025 Drill Hole
- Fault
- Polymetallic Veins

1. Main interval is selected using Au grade*thickness no less than 0.5g/t*m with average interval grade no less than 0.1g/t, maximum consecutive dilution 6m; Sub-intervals are selected using Au grade*thickness no less than 1.0g/t*m with average interval grade no less than 0.2g/t, maximum consecutive dilution 4m; True widths of mineralization are unknown based on current geometric understanding of the mineralized intervalson are unknown based on current geometric understanding of the mineralized intervals



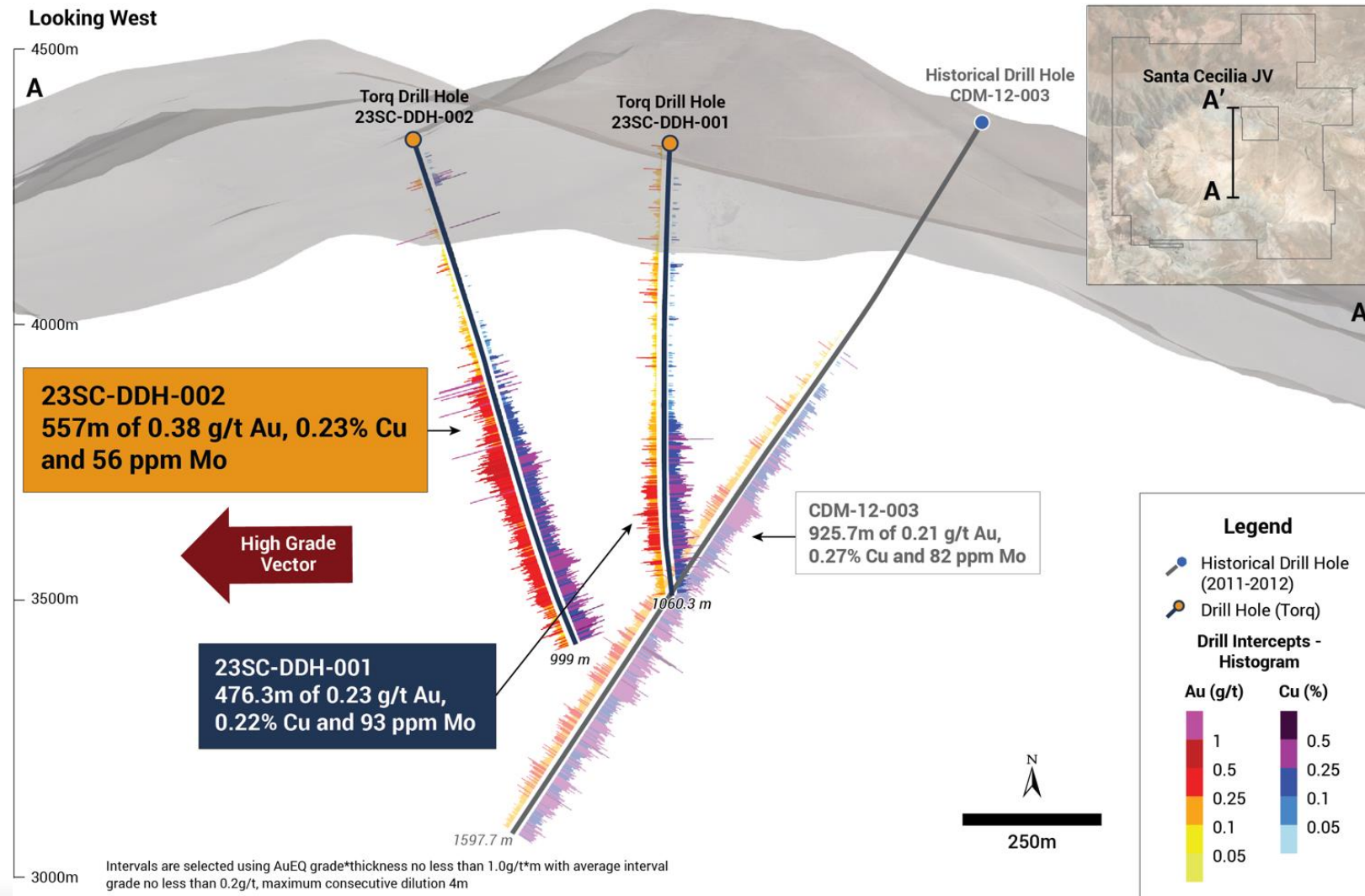
Cerro del Medio Porphyry Target

Zeroing in on the High-Grade Causative Intrusion



Drill hole 23SC-DDH-002 intersected 557 m of 0.38 g/t Au, 0.24% Cu and 60 ppm Mo

- Torq's drilling demonstrates grade and width of mineralization is increasing to the south and remains open towards a potential causative intrusion
- Higher-grade intercept is open vertically, toward surface and at depth, and laterally
- Analogue to Newmont/Barrick's Caspiche deposit: targeting a 150 m – 300 m wide high-grade causative intrusion



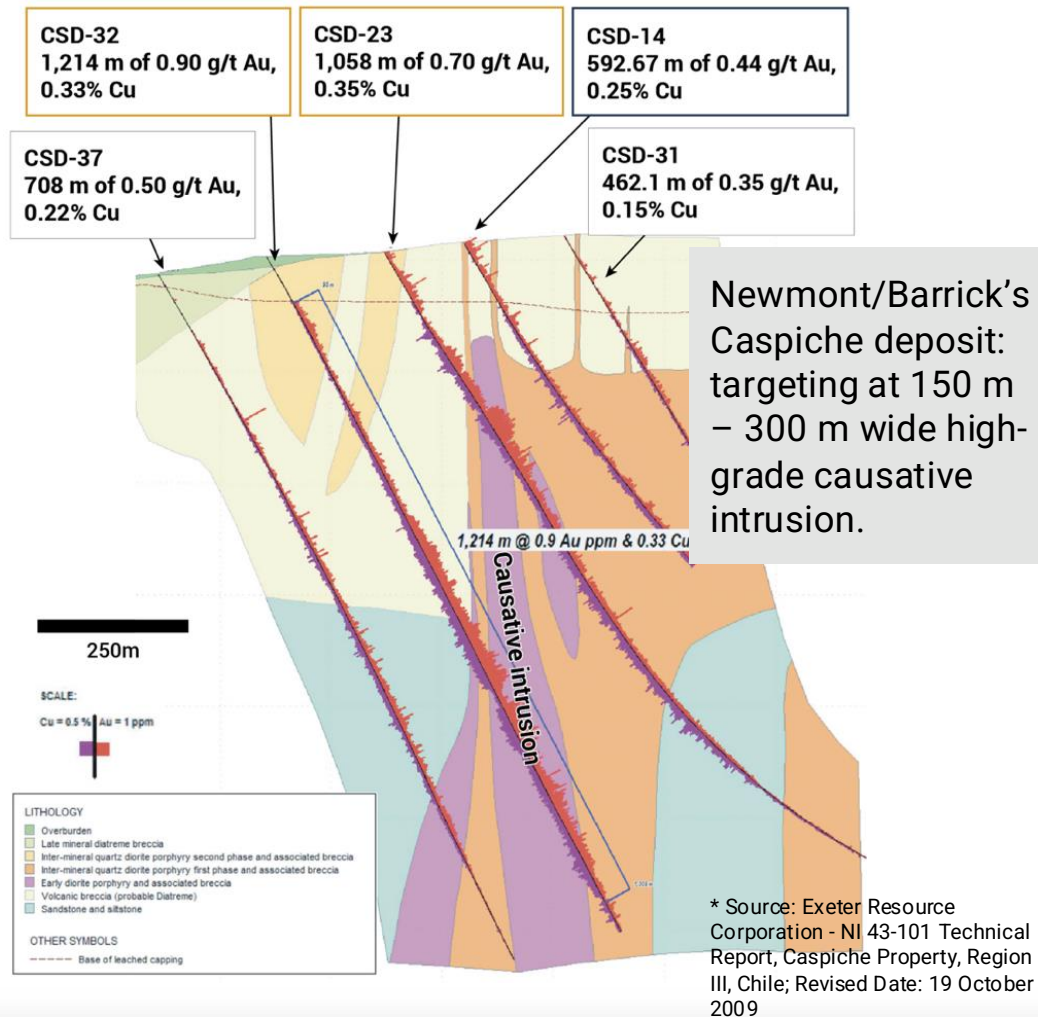


Santa Cecilia – Caspiche Comparison

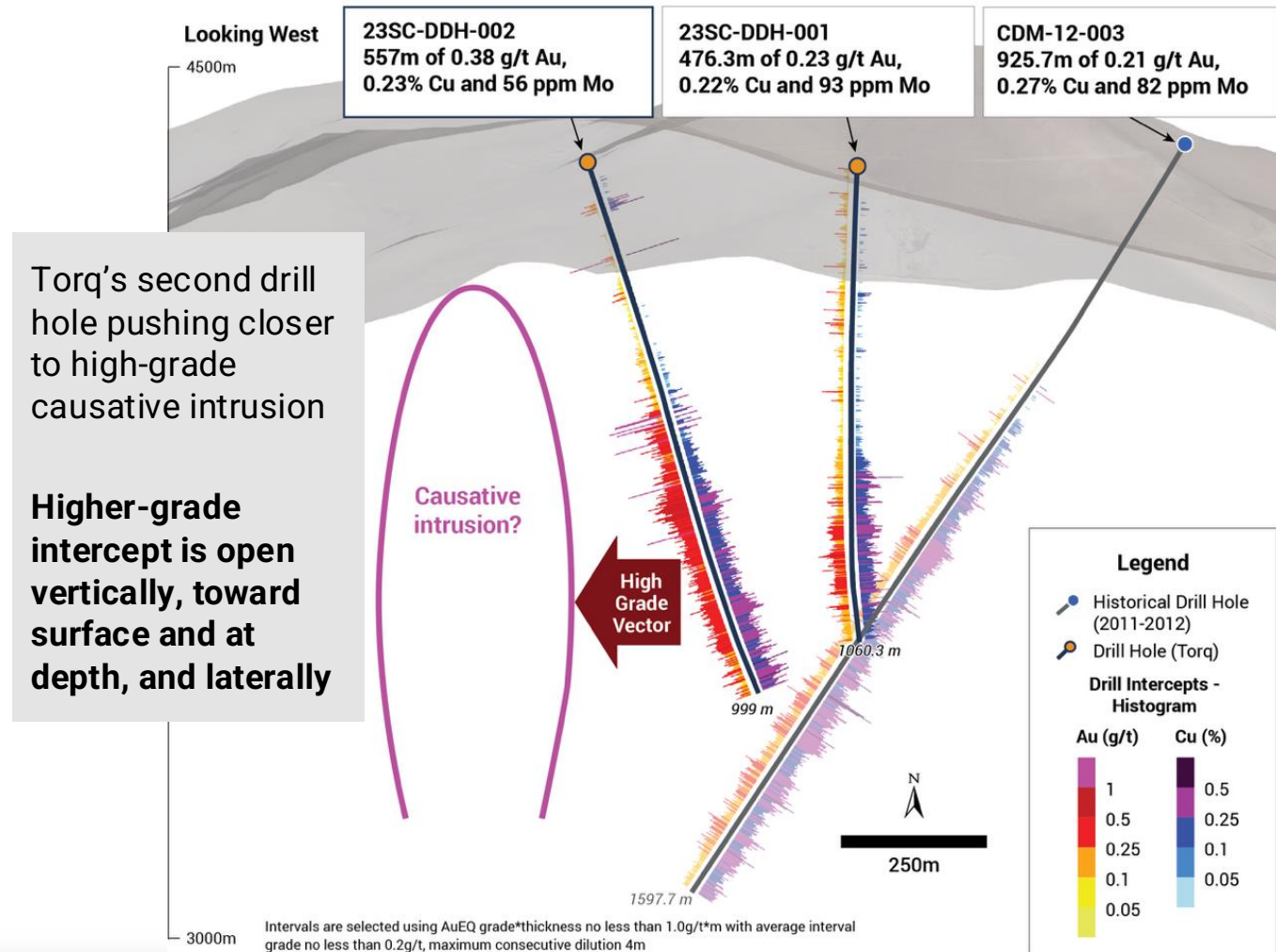
A Direct Analogue within Same Hydrothermal System



Caspiche Cross-Section*



Santa Cecilia Cross-Section



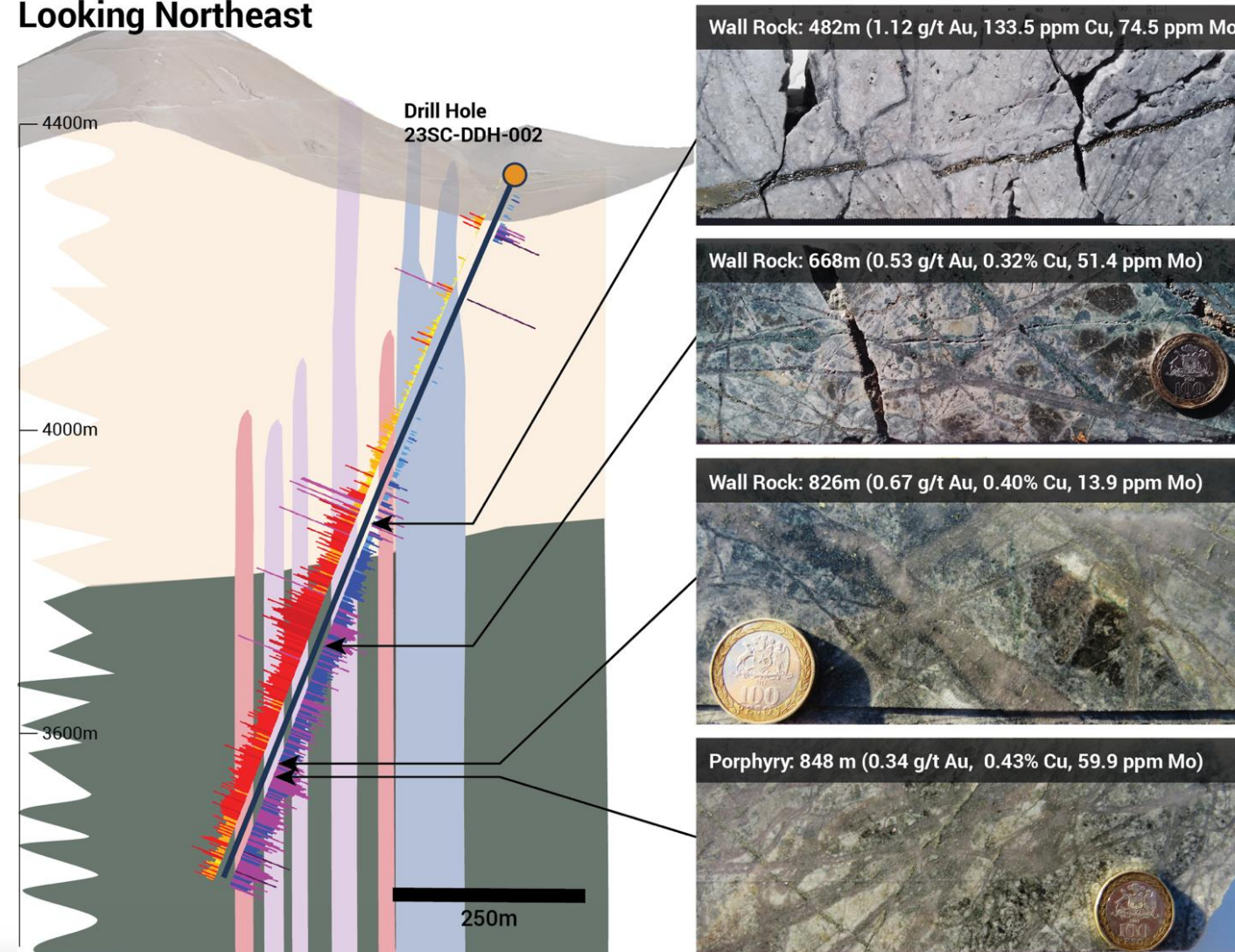


Cross-Section from Drill Hole 23SC-DDH-002

Mineralized Interval Primarily within Wall Rock with Isolated Porphyry Dykes

- Simplified cross-section showing geological units and typical textures of mineralization from the mineralized intercept

Looking Northeast



Legend

Geology

- Phreatomagmatic Breccia
- Diorite Porphyry
- Dacitic Intrusion
- Dacitic Tuff
- Andesite

Drill Intercepts - Histogram

Au (g/t)

- 1
- 0.5
- 0.25
- 0.1
- 0.05

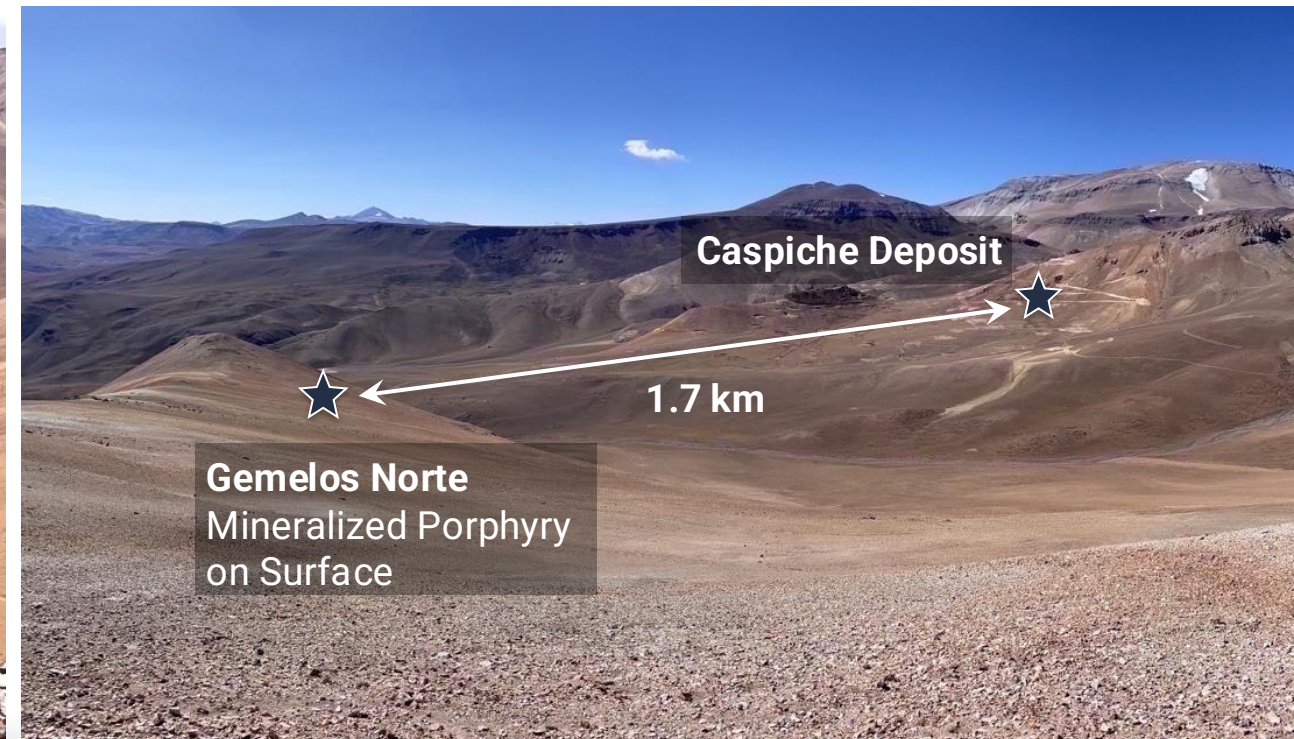
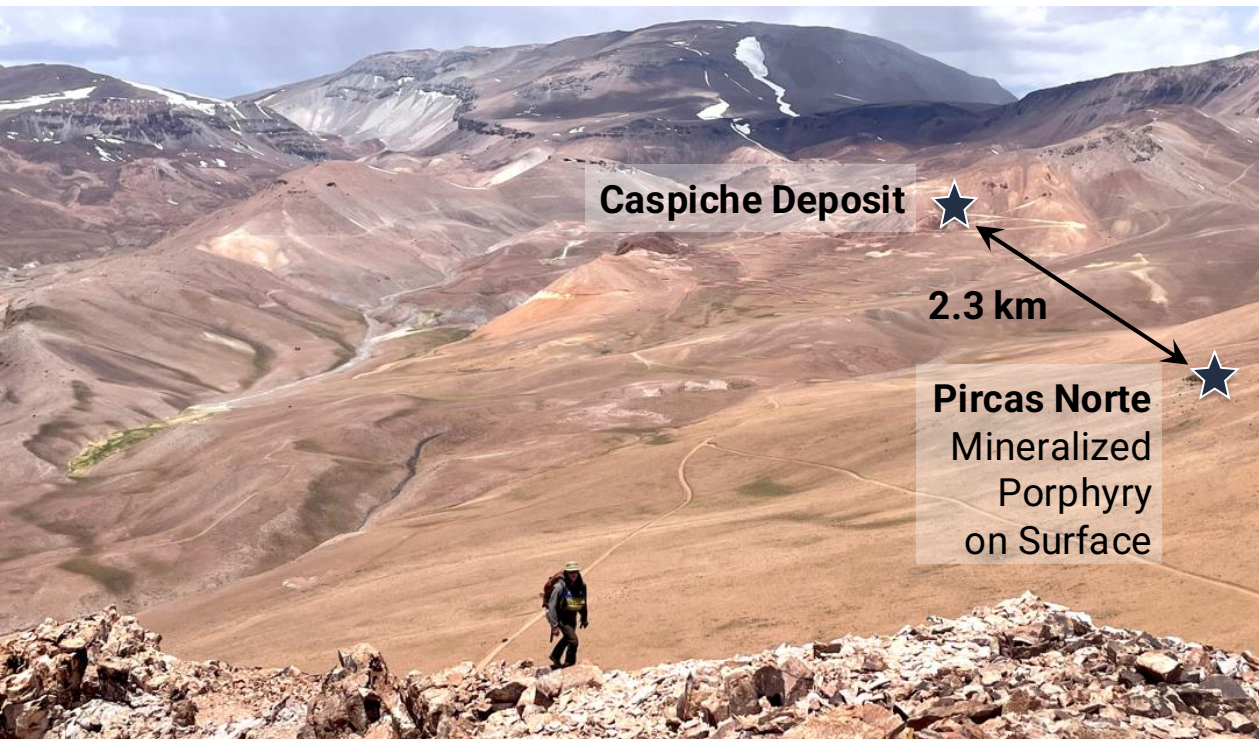
Cu (%)

- 0.5
- 0.25
- 0.1
- 0.05



Santa Cecilia – Key Takeaways

- 42 Million USD remaining to be spent on drilling as part of the JV
- Three distinct porphyry discoveries in less than 10 drill holes at Santa Cecilia
- The next phase of drilling for the joint venture is being planned for November 2025
- Additional mineralized porphyry targets will be drilled in 2025-26 program within 1.6 to 4 km of the Caspiche deposit





Key Opportunities and Catalysts

Santa Cecilia – Discovery Underway

- Joint Venture with Gold Fields: Gold Fields can earn up to a 75% indirect interest by funding up to US\$48 million over 6 years
- World-class gold-copper porphyry discovery potential adjacent to Norte Abierto (Newmont/Barrick)
- Multiple undrilled porphyry targets with surface geological - geochemical or geophysical potential within the Santa Cecilia property
- Drilling to commence in Nov 2025 with two rigs

* Intervals are selected using AuEQ grade*thickness no less than 1.0g/t*m with average interval grade no less than 0.2g/t, maximum consecutive dilution 4m



Drilling at Santa Cecilia – Cerro del Medio Target

Torq intersected 557 m of 0.38 g/t Au, 0.23% Cu and 56 ppm Mo



Capital Structure, Ownership & Performance



Capitalization (as of Jan 4, 2026)

SHARES
OUTSTANDING
185,897,146

OPTIONS
OUTSTANDING
18,505,000
(Avg. Price: \$0.30)

WARRANTS OUTSTANDING
120,606,703

5,216,949 @ \$0.8 Exp. Mar 10, 2026;
744,200 @ \$0.06 Exp. Jun 6, 2026;
46,666,667 @ \$0.06 Exp. Jul 11, 2026;
17,528,600 @ \$0.3 Exp. Jan 4, 2027;
25,152,633 @ \$0.12 Exp. Jun 6, 2027;
19,619,394 @ \$0.12 Exp. Jun 6, 2027;
5,678,260 @ \$0.3 Exp. Jan 4, 2029

FULLY DILUTED
325,008,849

High Management & Director Ownership (~12%)

Keeping management aligned with stakeholders

Loyal Investor Base

Providing stability and continued support

Key Investments

From industry-leading mining professionals

Corporate Endorsement:

Gold Fields

- **\$15M at \$1.00** (15.05% ownership)
closed Sept. 15, 2022
- **\$1.3M at \$0.23** (increased to 15.47% ownership)
closed Jan 4, 2024
- \$48M USD to earn a 75% interest in Santa Cecilia



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Appendix

Santa Cecilia Ownership



Santa Cecilia Ownership



The Company acquired the rights to explore the Santa Cecilia project via an option agreement, under which the Company can acquire 100% interest in the project, subject to net smelter return (NSR) royalties, through cash payments as follows:

Due Date	Cash Payments (USD)
October 21, 2021	\$100,000 (paid)
October 21, 2022	\$300,000 (paid)
October 21, 2024	\$600,000 (paid)
October 21, 2025	\$1,000,000 (Funded by Gold Fields)
October 21, 2026	\$3,000,000 (Funded by Gold Fields)
October 21, 2027	\$5,000,000 (Funded by Gold Fields)
October 21, 2028	\$15,000,000 (Funded by Gold Fields)
Total	\$25,000,000

Joint Venture with Gold Fields

- Gold Fields can earn up to a 75% indirect interest by funding up to USD\$48 million over 6 years
- The deal structure includes: a committed minimum spend of USD\$6 million to earn an initial 10% interest, followed by the option to earn up to 51% interest by funding USD\$18 million within 30 months, and a final option to reach 75% by funding an additional USD\$30 million in the following 42 months.

The Company has also committed to the following work expenditures, which are scheduled from the date it has obtained the necessary permits to start its exploration campaigns, including the authorization from the indigenous community located in the area of interest:

Within 12, 24 and 36 months from obtaining permits, which occurred Oct. 21, 2022	Work expenditures (USD)
October 20, 2023	\$3,000,000 (completed)
October 21, 2024	\$4,500,000 (completed)
October 21, 2025	\$8,000,000 (completed)
Total	\$15,500,000

The option agreements each include a NSR of 3%, half of which is buyable once the option is executed for a variable price based on the fair value of the project by mutual agreement between the parties.